

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IHH HEALTHCARE BERHAD ("IHH" OR "THE COMPANY") (I) PROPOSED SUBSCRIPTION; (II) FORTIS OPEN OFFER; AND (III) MALAR OPEN OFFER

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
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Please refer attachment below.

Attachments

[IHH_Follow-up announcement_14.08.2020.pdf](#)
56.6 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	14 Aug 2020
Category	General Announcement for PLC
Reference Number	GA1-14082020-00100



IHH Healthcare Berhad

Registration No. 201001018208 (901914-V)
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

- (I) SUBSCRIPTION OF 235,294,117 NEW EQUITY SHARES OF FACE VALUE OF INDIAN RUPEE (“INR”) 10 EACH (“FORTIS SHARES”) IN FORTIS HEALTHCARE LIMITED (“FORTIS”) THROUGH PREFERENTIAL ALLOTMENT BY FORTIS TO AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, NORTHERN TK VENTURE PTE LTD (“NTK” OR THE “ACQUIRER”) (“SUBSCRIPTION”);**
- (II) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 FORTIS SHARES REPRESENTING ADDITIONAL 26% OF THE EXPANDED VOTING SHARE CAPITAL OF FORTIS BY THE ACQUIRER (“FORTIS OPEN OFFER”); AND**
- (III) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 4,894,308 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR10 EACH (“MALAR SHARES”), REPRESENTING 26% OF THE FULLY DILUTED VOTING EQUITY SHARE CAPITAL OF FORTIS MALAR HOSPITALS LIMITED (“MALAR”) BY THE ACQUIRER (“MALAR OPEN OFFER”)**

We refer to our earlier announcements dated 13 July 2018, 15 August 2018, 13 November 2018, 17 December 2018, 18 November 2019, 3 February 2020 and 5 March 2020 (“**Said Announcements**”) in relation to the Proposals. Unless otherwise expressed or defined herein, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

As an update, the Board of Directors of IHH wishes to announce that board of directors of Fortis has given an in-principle approval for the change in the name and branding of Fortis and its subsidiaries. Accordingly, Fortis and its subsidiaries propose to no longer use ‘Fortis’, ‘La Femme’ and ‘SRL’ as part of their name or brand and Fortis intends to, going forward, obtain a license to use the brand ‘Parkway’ as part of the name and brand of Fortis and all its subsidiaries (excluding SRL Limited and its subsidiaries), for its hospital business. ‘Parkway’ is a well renowned and internationally acclaimed brand in the field of healthcare under IHH Group.

Further, SRL Limited (a material subsidiary of Fortis) would seek to develop a new brand name and identity, unrelated to the IHH Group and ‘Fortis’ brand, for use by itself and its subsidiaries, for its diagnostics business.

In line with the above, Fortis has, on 14 August 2020 submitted an application to the Honourable Supreme Court of India seeking approval to undertake a change in the name and branding of Fortis and its subsidiaries.

The above proposed changes to the name and branding are also subject to finalization of mutually agreed terms on an arm’s length basis for license of the “Parkway” brand and the receipt of all requisite corporate and other approvals, as may be required.

IHH will make appropriate announcement(s) to Bursa Securities in a timely manner in accordance with the Main Market Listing Requirements of Bursa Securities should there be any further material development on this matter.

This announcement is dated 14 August 2020.