**ECOWISE HOLDINGS LIMITED**
**(Company Registration No. 200209835C)**

**CLARIFICATION ANNOUNCEMENT – APPOINTMENT OF LEAD INDEPENDENT DIRECTOR, NC CHAIRMAN, AND MEMBER OF AC AND RC**

The Board of Directors (the "**Board**") of ecoWise Holdings Limited (the "**Company**") refers to its announcement dated 3 July 2017 (the "**Announcement**") on the appointment of Mr Er Kwong Wah ("**Mr Er**") as Lead Independent Director, Chairman of Nominating Committee, and member of the Audit and Remuneration Committees of the Company.

Being a responsible listed Company, ecoWise always upholds our corporate accountability and transparency. As informed earlier by Mr Er and following queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Company wishes to clarify that Mr Er has informed that the response to disclosure items (j)(i) and (k) of the Announcement should have been "*Yes*". Mr Er was reprimanded by the SGX-ST on 16 December 2011 and was subsequently placed in the Director Watchlist (the "**Watchlist**") when the Watchlist was launched in 2018, due to certain non-compliance of SGX-ST's directives by China Sky Chemical Fiber Co., Ltd of which Mr Er is an Independent Non-Executive Director. Mr Er has subsequently been removed from the Watchlist by SGX-ST on 24 July 2018.

By Order of the Board

CAO SHIXUAN
Executive Director
11 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by Stamford Corporate Services Pte Ltd (the "Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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