GLOBAL INVESTMENTS LIMITED
(Incorporated in Bermuda on 24 April 2006)
(Company Registration No. EC38267)

ENTRY INTO AN AGREEMENT FOR THE DISPOSAL OF INVESTMENT IN ASCENDOS INVESTMENTS LIMITED

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14 May 2016

The Board of Directors (the "**Board**") of Global Investments Limited (the "**Company**") wishes to announce that its wholly-owned subsidiary, BBSFF EU Rail Lessor Limited ("**BBSFF**"), has entered into a share purchase agreement ("**SPA**") on 12 May 2016 to sell its entire shareholding in Ascendos Investments Limited ("**Ascendos**") comprising 40.56% of the fully paid-up ordinary shares in the capital of Ascendos to BRL HoldCo S.A.R.L. (the "**Purchaser**"). The SPA was entered into by BBSFF and the other shareholders of Ascendos (collectively, the "**Sellers**") with the Purchaser in relation to a sale of the entire issued share capital of Ascendos to the Purchaser (the "**Transaction**").

The completion of the Transaction is subject to certain conditions precedent, including clearance from the German competition authorities. The Transaction is expected to be completed during the second quarter of 2016.

The consideration for the Transaction is based on the value of Ascendos after taking into account the debt repayment amount of the Ascendos group and payment of, inter alia, certain employee and post completion expenses. BBSFF is expected to receive a consideration of approximately €16.0 million in proportion to its shareholding in Ascendos. The book value of the Company's investment in Ascendos as at 31 March 2016 was approximately €14.3 million. This Transaction will result in contribution to earnings per share of approximately 0.64 Singapore cents. The above figures are subject to changes as the consideration is subject to further adjustment in accordance with the provisions of the SPA.

Upon completion of the Transaction, Ascendos will cease to be an associated company of the Company.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their interests in the shares of the Company.

BY ORDER OF THE BOARD
Global Investments Limited

Date: 14 May 2016

Further Information:
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About Global Investments Limited
(http://www.globalinvestmentslimited.com)

Global Investments Limited ("**GIL**") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.