

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

ADJOURNMENT OF SCHEME MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020, 5, 15 November 2020, and 1, 9 December 2020 (the "Previous Announcement").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 1 December 2020 in relation to the adjournment of the Company and AMPL's Scheme Meetings to 21 December 2020.

The Board of Directors wishes to announce that, at the Company's Scheme Meeting held on 21 December 2020, the resolution to approve (with or without modification) the Scheme of Arrangement dated 4 November 2020 proposed to be made pursuant to section 210 of the Companies Act (Cap. 50) between the Company and its Scheme Creditors was not passed by the requisite statutory majority of the Company's Scheme Creditors present and voting (whether in person or by proxy) under section 210(3) of the Companies Act (Cap. 50) (the "**Requisite Majority**"). Further details of the voting results are set out below:

Voting Result - Lenders			
	For	Against	Total
Count of Votes of creditors present and voting	2	2	4
% of Votes of creditors present and voting	50%	50%	100%
Value of admitted claims of creditors present and voting (USD)	USD 49,695,066.93	USD 55,096,546.34	USD 104,791,613.27
Value of admitted claims of creditors present and voting (%)	47%	53%	100%
Resolution Declared	NOT PASSED		

Voting Result – Unsecured Creditors			
	For	Against	Total
Count of Votes of creditors present and voting	21	7	28
% of Votes of creditors present and voting	75%	25%	100%
Value of admitted claims of creditors present and voting (USD)	USD 9,708,044.84	USD 88,234,094.21	USD 97,942,139.05
Value of admitted claims of creditors present and voting (%)	10%	90%	100%
Resolution Declared	NOT PASSED		

Voting Result – Associated Creditors			
	For	Against	Total
Count of Votes <u>of creditors present and voting</u>	1	0	1
% of Votes <u>of creditors present and voting</u>	100%	0%	100%
Value of admitted claims <u>of creditors present and voting (USD)</u>	USD 4,819,468.26	USD 0	USD 4,819,468.26
Value of admitted claims <u>of creditors present and voting (%)</u>	100%	0%	100%
Resolution Declared	CARRIED		

Given that the approval of the Company's Scheme by the Requisite Majority at the Company's Scheme Meeting is one of the conditions precedent under AMPL's proposed Scheme, AMPL withdrew its proposed Scheme and did not proceed with AMPL's Scheme Meetings (which were to be held in the afternoon of 21 December 2020).

The Company and AMPL are considering their options and will make further announcements as appropriate or when there are further developments.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
22 December 2020