**VOLUNTARY UNCONDITIONAL CASH OFFER**

**by**

**DBS Bank Ltd.**
(Incorporated in the Republic of Singapore)
Company Registration No. 196800306E

**for and on behalf of**

**Mr Koh Wee Meng**
(NRIC No. S1578199H)

**to acquire all the issued ordinary shares in the capital of**

# Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

**other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him**

## DEALINGS DISCLOSURE AND LEVEL OF ACCEPTANCES

## 1. INTRODUCTION

DBS Bank Ltd. ("**DBS**") refers to the offer document dated 27 March 2014 (the "**Offer Document**") in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued ordinary shares ("**Shares**") in the capital of Global Premium Hotels Limited ("**GPHL**" or the "**Company**"), other than those Shares already owned, controlled or agreed to be acquired by the Offeror and his concert parties.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

## 2. DEALINGS BY THE OFFEROR

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, DBS wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired[1] the following Shares on the date of this Announcement (the "**Acquired Shares**") on the Singapore Exchange Securities Trading Limited, details of which are set out below:

| S/N | Description | |
|---|---|---|
| 1. | Total number of Acquired Shares | 111,000 |
| 2. | Percentage of the total number of Shares(1) constituted by the Acquired Shares | 0.011%(2) |
| 3. | Consideration paid per Share for the Acquired Shares, excluding brokerage fee, clearing fee and applicable tax | S$0.33 |

**Notes:**

(1) References to the total number of Shares in this Announcement is based on 1,052,000,000 Shares (excluding treasury shares) as at the date of this Announcement.

(2) Rounded to the nearest three decimal places.

## 3. LEVEL OF ACCEPTANCES

DBS wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on the date of this Announcement, the Offeror has received valid acceptances in respect of 439,000 Shares, representing approximately 0.04 per cent. of the Shares in issue as at the date of this Announcement.

(b) **Shares held before the Offer Period.** As at the date of the Offer Announcement, the Offeror and parties acting in concert with it collectively owned or controlled an aggregate of 676,016,000 Shares, representing approximately 64.27 per cent. of the issued share capital of the Company.

(c) **Shares acquired or agreed to be acquired after the date of the Offer Announcement and up to 5.00 p.m. (Singapore time) on the date of this Announcement (other than pursuant to valid acceptances of the Offer).** Between the date of the Offer Announcement and 5.00 p.m. (Singapore time) on the date of this Announcement, other than pursuant to valid acceptances of the Offer, the Offeror and parties acting in concert with it have acquired or agreed to acquire an aggregate of 34,914,000 Shares, representing approximately 3.32 per cent. of the issued share capital of the Company.

[1] In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

## 4. RESULTANT SHAREHOLDING

As at 5.00 p.m. (Singapore time) on the date of this Announcement, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it, and (b) valid acceptances to the Offer, amount to an aggregate of 711,369,000 Shares, representing approximately 67.62 per cent. of the issued share capital of the Company.[2]

## 5. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the Offeror accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company and its subsidiaries and associated companies), the sole responsibility of the Offeror has been to ensure through reasonable enquires that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

**DBS Bank Ltd.**

For and on behalf of
**Mr Koh Wee Meng**

31 March 2014
Singapore

[2] This includes an aggregate of 54,516,000 Shares held by parties acting in concert with the Offeror (other than FGL), representing approximately 5.18 per cent. of the issued Shares.