NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

MINUTES OF ANNUAL GENERAL MEETING

VENUE	:	135 Cecil Street, #07-00, Philippine Airlines Building, Singapore 069536
DATE & TIME	:	Friday, 5 December 2025 at 10.00 a.m. (Singapore time)
PRESENT	:	As per Attendance Sheet
CHAIRMAN	:	Ellyn Tan Huixian

1. OPENING

Ms Ellyn Tan Huixian, the judicial manager (the "**Judicial Manager**") of NutryFarm International Limited (the "**Company**"), took the chair of the Annual General Meeting ("**AGM**" or "**Meeting**") and welcomed the shareholders and those who were present at the Company's AGM.

The Chairman noted that the Company had, upon application, on 20 October 2025 received an Order of Sanction given under Section 72(2) of the Companies Act 1981 (the "**Sanction Order**"), allowing the Company to hold a general meeting to put its affairs in order for the years 2022, 2023, and 2024 (Sanctioned Meeting).

The Chairman further noted that this Meeting is convened pursuant to the Sanction Order to address the Company's affairs for the financial year ended 30 September 2022.

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10:13 a.m.

3. VIRTUAL ATTENDANCE BY A NOMINATED DIRECTOR

The Chairman noted that the Meeting was to be held in a wholly physical format only, with no option for members to participate virtually. However, Mr Liu Zhen Rong Daryl ("**Mr Liu**"), one of the nominated directors, was unable to attend the AGM physically as he is based in Hong Kong. The Chairman informed shareholders of Mr Liu's request to attend virtually and invited shareholders to raise any objections to his virtual attendance, clarifying that Mr Liu is not a shareholder and would not be voting at the Meeting, and that his attendance was solely to facilitate shareholders in making their decisions by responding to any queries directed to him.

The Chairman noted that three (3) objections were raised by shareholders to Mr Liu's virtual attendance. In light of these objections, the Chairman requested that Mr Liu leave the virtual meeting.

4. NOTICE OF MEETING

With the consent of the shareholders, the notice convening the AGM dated 13 November 2025, together with the addendum to the notice of AGM dated 25 November 2025 (collectively, the "**Notice of AGM**"), both of which were despatched to the shareholders on their respective dates, were taken as read.

5. VOTING PROCEDURES

The Chairman informed the Meeting that all proposed resolutions put forth at the Meeting would be voted on by way of poll and the polling shall be conducted using a wireless handheld device distributed at the start of the meeting.

CitadelCorp Services Pte. Ltd. ("**CitadelCorp**") has been appointed as the Scrutineer and Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Polling Agent for the Meeting.

A representative of CitadelCorp proceeded to take the Meeting through the procedures for the poll voting process and the test resolution.

6. ORDINARY BUSINESS

ADJOURNMENT RESOLUTION 1: ADJOURNMENT OF AGM

The Chairman presented the first item on the agenda, which was to call for the adjournment of the AGM to a later date, further to a written request from a proxy who claimed that he represented some shareholders in the written request received prior to the AGM date so as to provide shareholders with more time to consider the supplementary materials that was published on SGXNet relating to the addendum to the Notice of AGM. The Chairman gave a brief introduction of the directors proposed for re-nomination and nomination. The Chairman highlighted that the Board remains *functus officio* and the directors have no powers while the Company is under judicial management.

The Chairman invited the shareholders to raise their questions or comments, if any, relating to Adjournment Resolution 1. The questions raised by the shareholders at the Meeting which are substantial and relevant to this resolution and the responses of the Company thereto are as follows:

Questions/Comments from shareholders:

(a) Comment

Mr Charlie In: As a matter of protocol, all nominated directors should be present at an AGM of this nature so that we as shareholders have a first look and understanding and engagement with them. We would like to put on record that if any of the nominated directors are not even present in such a meeting, I reckon the level of interest and dedication to this Company especially in a dire strait right now, they should consider seriously whether they are suitable for this appointment. So that's our point of view.

Response

Chairman: I note your comment.

(b) Comment

Mr Cao Shixuan: Firstly, the fact is that we would appreciate that the rest of the nominated directors should join the current directors that are all present than not to appear today. Secondly, we appreciate them coming as we do not know about their experience and the contributions that they will make under Mr Niu Liming's ("**Mr Niu**") guidance or leadership and therefore it is important that they have to be here today for us to know them better and to give us the confidence. Also, for them to be present is a way for them to be show respect to the shareholders here and that is the minimal of what they can do.

Response

Chairman: Thank you very much, that is all clear.

(c) Comment

Mr Tim Goodchild: My name is Tim Goodchild and I am attending as a nominated director. Mr Liu sends his apologies, he would have liked to be here, but he is in Hong Kong today. One of the things he wanted to communicate to the room is that NutryFarm does face serious challenges going forward. It does owe a significant amount of money to other parties. There are very immediate liquidity issues that will need to be addressed by AI Nova, and so one of the messages he wants to deliver today was that the board, all those appointed will need to move quickly very soon to address those issues.

Response

Chairman: Thank you, Tim. Maybe just a reminder, AI Nova is a key operating subsidiary of NutryFarm.

There being no further questions or comments from the shareholders and at the request of the Chairman, Mr Niu and Mr Charlie In seconded the following motion:

"THAT the AGM be adjourned to a later date."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	10,025	0.10
No. of shares against	10,498,800	99.90

Based on the poll results, the Chairman declared the motion not carried and Adjournment Resolution 1 was not passed. As the meeting was not adjourned, the Chairman informed shareholders that the AGM would proceed with each of the nine (9) Ordinary Resolutions as set out in the Notice of AGM, and that shareholders would be given the opportunity to ask questions on each resolution.

The Chairman reiterated that, during the course of the meeting, any shareholder wishing to raise a query should state their full name so that proper minutes may be taken. If acting as a proxy, the proxy should clearly state the name of the person or Company they represent.

There being no further questions, the Chairman proceeded with the first ordinary resolution.

ORDINARY RESOLUTION 1: JUDICIAL MANAGER'S STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

The Chairman introduced the first ordinary resolution in the Notice of AGM to receive and adopt the Judicial Manager's Statement and audited financial statements of the Company for the financial period ended 30 September 2022 ("**FY2022**") together with the auditors' report. Nexia Singapore PAC ("**Nexia**"), who is the auditor for FY2022, is present.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 1. The questions raised by the shareholders at the Meeting which are substantial and relevant to this resolution and the responses of the Company thereto are as follows:

Questions from shareholders:

(a) Question

Mr Charlie In: If you refer to page 22 of the annual report, we notice that the current assets constitute around HKD79 million. Can the auditors tell us whether these current assets are

realisable, and whether any provisions or impairments have been made against such assets? On page 21, there is a net impairment loss of HKD35 million. Are these figures fairly recorded and audited for their actual recoverability?

Response

Ms Chan Ruoh Ting, Nexia: I refer you to page 18 of the annual report. Pages 18 to 20 of the report states our disclaimer of opinion. Under paragraph 2, we have limited our scope by stating that "we were unable to, and have not, performed an audit in accordance with the Singapore Standards on Auditing on the consolidated financial statements of the Group, and the balance sheet and statement of changes in equity of the Company for the financial year ended 30 September 2022, as the accounting records and supporting documentation necessary for the audit were not made available since the Company was placed under judicial management order from 28 June 2022, as disclosed in Note 1 to the financial statements." As such, we were not able to perform an audit to confirm the assertions you said.

(b) Question

Mr Charlie In: In view of the engagement of an independent reviewer, FTI Consulting Pte. Ltd., to investigate the accounts, I reckon that the auditor would look clearly and thoroughly into the current assets listed here. If such current assets are not recoverable, then they should not appear in the accounts. Therefore, as Mr Timothy has mentioned, the Company is in dire straits and lacks cash - what has happened to the cash, inventory, and receivables constituting the 79 million? If the cash and assets are still in the Company, it would not be in its current state of affairs. When you conducted the audit, did you make provisions for assets that are not recoverable or do not even exist? In your note under notice of compliance, you already stated that the investigation findings report has not yet been issued. So, if the report has not been issued, how did you provide a fair and reasonable account?

My question is not about your IFRS standards, but about the management of the Company. Are these assets still in the Company? If they are not, why did management and the auditors not disclose that such assets may not exist or are not recoverable? From what we understand from the market, the accounts receivable and inventory are no longer there. If that is true, if I were the management or auditor, I would have made provisions for these items so that the financial statements reflect the true state of the Company's affairs.

Response

Ms Chan Ruoh Ting, Nexia: You are referring to the FTI special audit report, which has not been finalised yet. We did not issue a true and fair opinion; this is a disclaimer report. The financial statements are as at 30th September 2022. We have indicated subsequent events in Note 11.

(c) Question

Mr Charlie In: Referring to page 22 of the annual report, the current assets are stated as approximately HKD79 million. However, on page 21, there is a net impairment loss of HKD35 million. In your public announcement on 28 October 2025, you stated that after the disposal of assets, the Company's net tangible assets ("**NTA**") increased to 36 cents per share, or about 50 million dollars positive. This is difficult for shareholders to reconcile, as the audit report shows a negative NTA of 133 million, but the 28 October 2025 announcement shows a positive NTA of nearly 50 million dollars or 36 cents per share. If these assets are still in the Company, why is there a need to raise 5 million dollars from Alpha Hill and allow share conversion at 1.5 cents per share when the NTA is 36 cents per share? If the Company truly has these assets, it should not be in its current state or need to raise funds at such a low price. Furthermore, if the assets are not recoverable or do not exist, why have provisions not been made? Please clarify whether these assets are realisable and why there is such a significant discrepancy between the audited

financial statements and the subsequent public announcements. I would also like my concerns and displeasure regarding this matter to be recorded in the minutes.

Response

Chairman: Thank you, Mr In, for your queries and for providing clarity on these important points. You have referenced three (3) matters: pages 21 and 22 of the annual report issued in November 2025, page 37 of the annual report at the last paragraph, and the announcement on 28 October 2025 regarding the implementation agreement. To clarify, the calculation of 36 cents per share NTA is a pro forma figure after the disposal of certain entities, which had not yet occurred as at September 2022. Before the disposal, the NTA was negative 8 cents per share. The Company raised 5 million dollars in October 2024, during a period when it was under judicial management.

When the Company was placed under judicial management, the Company had limited cash balances, therefore the application in the first instance. The former judicial manager had no access to the accounts of the subsidiaries, so even if verification was attempted, it was not possible to confirm the existence of the HKD79 million in cash as at 30 September 2022. The financial statements reflect what could be drawn up to the best of our abilities, given the circumstances and the lack of access to complete records.

The 36 cents per share NTA is based on pro forma calculations after the disposal, not the position as at the date of the annual report. All transactions during the judicial management period, including those referenced in the 28 October 2025 announcement, are part of the implementation agreement and will be put to a vote at a subsequent EGM for shareholder approval. There will be adjustments to these figures up to the time of that EGM, and shareholders' interests will be protected by having the opportunity to vote on these transactions. Please note that your concerns and feedback have been duly minuted.

(d) Question

Mr Cao Shixuan: The judicial manager was appointed in June 2022. Back then, Mr Chan Yee Hong was the judicial manager, and he had the backup of all financials and subsidiaries when it was handed to him. Before he left, he must have handed over these records to you when he was replaced. Therefore, perhaps somewhere during the handover, you should have been able to understand the financials, and it is not reasonable to say that you cannot consolidate all the subsidiaries and report. Also, you made an announcement that your stay will be until next February and that there will be an EGM for all these transactions, so this EGM should be held as early as possible before you leave.

Response

Chairman: Okay noted, thank you.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu and Mr Charlie In seconded the following motion:

"THAT the Judicial Manager's Statement and audited financial statements of the Company for the financial period ended 30 September 2022 together with the auditors' report, be and are hereby received and adopted."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	45,360,525	75.44
No. of shares against	14,765,200	24.56

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Resolution 1 duly carried.

ORDINARY RESOLUTION 2: RE-ELECTION OF MR NIU LIMING AS DIRECTOR

The Chairman introduced the resolution to re-elect Mr Niu as a Director of the Company.

The Chairman noted that Mr Niu, a Director of the Company who is retiring pursuant to Article 104 of the Company's constitution (the "**Constitution**") and Rule 720(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Rules**"), and being eligible for re-election, had given his consent to continue in office. He would, upon re-election, remain as the Executive, Non-Independent Director of the Company.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 2. The questions raised by the shareholders at the Meeting which are substantial and relevant to this resolution and the responses of the Company thereto are as follows:

Questions from shareholders:

(a) Question

Mr Charlie In: I would like to ask Mr Niu, who is standing for appointment as an executive director, to share with us the challenges he has faced during the period of judicial management and the current state of affairs of the Company. In particular, could he elaborate on the potential and growth prospects of AI Nova going forward? Additionally, why does he consider himself the best candidate for the role of executive director in light of the difficulties he faced.

Response

Mr Niu: Thank you, Mr In, for your question. Allow me to clarify for you and the other shareholders the difficult experience I have faced. In June 2022, I was the largest creditor of NutryFarm. I applied to the court and placed the Company under judicial management, with Mr Chan Yee Hong appointed as the judicial manager. At that time, the Company was facing a lot of difficulties. There was no cash in the Company's accounts. We were also losing control of the overseas subsidiaries, as the Singapore court order appointing the judicial manager was not recognized in other jurisdictions. So, I stepped in to assist. In December 2022, after about half a year, I felt that the judicial manager was unable to take effective action, especially with respect to the overseas subsidiaries. I lent another SGD1 million to the Company to support daily operations and to cover the fees of the former judicial manager. Since then, we have been working to regain control of the subsidiaries in other countries and to revive the Company, aiming to get it back on track. It became clear that the old business could not continue, so we needed to pursue new business opportunities.

We engaged with various investors and explored different business directions. By September/October 2024, after discussions with an investor, we decided to enter into the data centre business. For this new venture, the investor provided SGD5 million to fund the business and restructured the subsidiary, naming the subsidiary from Global Agricapital (Singapore) to AI Nova Pte. Ltd. Since starting this business, we have engaged professionals and external investors and put in significant effort. Fortunately, we have secured some contracts, as announced publicly. I believe we are now seeing light at the end of the tunnel, and in a few months, we can see positive results. I hope our respected shareholders will continue to support us, remain patient, and support our team as we pursue this new business. I believe we can get the Company to resume trading on SGX soon. Thank you.

There being no further questions from the shareholders and at the request of the Chairman, the proxy for Mr Wu Jiansheng, Mr Lye Kar Choon, seconded the following motion:

"THAT Mr Niu Liming be and is hereby re-elected as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	50,109,175	83.34
No. of shares against	10,019,300	16.66

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 2 duly carried.

ORDINARY RESOLUTION 3: RE-ELECTION OF MR ER KWONG WAH AS DIRECTOR

The Chairman introduced the resolution to re-elect Mr Er Kwong Wah ("**Mr Er**") as a Director of the Company.

The Chairman noted that Mr Er, a Director of the Company who is retiring pursuant to Rule 720(5) of the Listing Rules, and being eligible for re-election, had given his consent to continue in office. He would, upon re-election, remain as the Non-Executive, Independent Director of the Company.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 3.

There being no further questions from the shareholders and at the request of the Chairman, Mr Charlie In seconded the following motion:

"THAT Mr Er Kwong Wah be and is hereby re-elected as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	60,117,500	99.97
No. of shares against	20,075	0.03

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 3 duly carried.

ORDINARY RESOLUTION 4: APPOINTMENT OF MR LIU ZHEN RONG DARYL AS DIRECTOR

The Chairman addressed the next item on the agenda, which concerned the appointment of Mr Liu as a proposed new Director of the Company. Mr Liu was supposed to join us online but due to some objections, we have decided to terminate him joining us virtually. The Chairman briefed the Meeting on the background of Mr Liu as follows:

Mr. Liu brings more than 15 years of senior management and project leadership experience, with a strong track record in advisory, M&A, and capital markets across Southeast Asia, Hong Kong, and China. He currently holds executive roles at Alpha Hill Pte. Ltd. and Platinum Securities Company Limited, leading strategic growth and transactional execution. He is also an Independent Non-Executive Director of Kader Holdings Company Limited (HK-listed) since 2023.

The Company believes that Mr Liu will bring with him considerable experience and expertise to the Company.

Mr Liu would be appointed as a Non-Executive, Non-Independent Director of the Company pursuant to Article 107 of the Constitution.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 4.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu seconded the following motion:

"THAT Mr Liu Zhen Rong Daryl be and is hereby appointed as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	22,850	0.04
No. of shares against	60,112,725	99.96

As the requisite approval by a majority of the shareholders present in person or by proxy was not obtained at the Meeting, the Chairman declared Ordinary Resolution 4 not carried.

ORDINARY RESOLUTION 5: APPOINTMENT OF MR KELVIN CHOW CHUNG YIP AS DIRECTOR

The Chairman informed the Meeting that Ordinary Resolution 5 was for the appointment of Mr Kelvin Chow Chung Yip (Kelvin Zhou SongYe) ("**Mr Chow**") as a proposed new Director of the Company. The Chairman briefed the Meeting on the background of Mr Chow as follows:

Mr Chow has over 20 years of senior leadership and executive management experience across the real estate, REIT, and investment management sectors. Throughout his career, he has held key roles including CEO of Lendlease Global Commercial REIT, Managing Director, Investment Management Asia (Lendlease), CFO of Keppel REIT and CFO of Soilbuild REIT for instance.

Since 2017, he has served as a non-executive and independent director on several Singapore-listed companies and REITs, including but not limited to Addvalue Technologies and Starhill Global REIT.

The Company believes that Mr Chow will bring with him considerable experience and expertise to the Company.

Mr Chow would be appointed as a Non-Executive, Independent Director of the Company pursuant to Article 107 of the Constitution.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 5.

There being no further questions from the shareholders and at the request of the Chairman, Mr Charlie In and Mr Niu seconded the following motion:

"THAT Mr Kelvin Chow Chung Yip (Kelvin Zhou SongYe) be and is hereby appointed as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	Percentage (%)
No. of shares for	50,118,250	83.34
No. of shares against	10,019,325	16.66

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 5 duly carried.

ORDINARY RESOLUTION 6: APPOINTMENT OF MR TIMOTHY JOHN GOODCHILD AS DIRECTOR

The Chairman presented the next item on the agenda which concerned the appointment of Mr Timothy John Goodchild ("**Mr Goodchild**") as a proposed new Director of the Company. The Chairman briefed the Meeting on the background of Mr Goodchild as follows:

Mr Goodchild has over 30 years of regulatory and advisory experience across the telecommunications and technology sectors, spanning government, multinational corporations, and regional market leadership roles. He has held senior regulatory positions including Head of Regulatory Affairs at StarHub (2004–2023), Regulatory Head (Asia) at Equant, and Regulatory Head at Sanbao Telecom, where he managed complex regulatory matters across multiple Asian markets such as Pakistan, India, and Cambodia.

The Company believes that Mr Goodchild will bring with him considerable experience and expertise to the Company.

Mr Goodchild would be appointed as a Non-Executive, Independent Director of the Company pursuant to Article 107 of the Constitution.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 6.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu seconded the following motion:

"THAT Mr Timothy John Goodchild be and is hereby appointed as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	Percentage (%)
No. of shares for	35,371,600	58.82
No. of shares against	24,765,225	41.18

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 6 duly carried.

ORDINARY RESOLUTION 7: APPOINTMENT OF MS TAN CHUI ENG AS DIRECTOR

The Chairman informed the Meeting that Ordinary Resolution 7 concerned the appointment of Ms Tan Chui Eng ("**Ms Tan**") as a proposed new Director of the Company. The Chairman briefed the Meeting on the background of Ms Tan as follows:

Ms Tan has over 15 years of executive and project leadership experience across corporate advisory, cross-border transactions, and large-scale project management. She previously served as Project Director at PT Hotel Indonesia, and she currently serves as Executive Director of Al Nova Pte. Ltd. and Managing Director of Platinum Securities Company Limited.

The Company believes that Ms Tan will bring with her considerable experience and expertise to the Company.

Ms Tan would be appointed as an Executive, Non-Independent Director of the Company pursuant to Article 107 of the Constitution.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 7. The questions raised by the shareholders at the Meeting which are substantial and relevant to this resolution and the responses of the Company thereto are as follows:

Questions from shareholders:

(a) Question

Mr Charlie In: It is stated that she is a director of AI Nova. Does this mean that AI Nova has two (2) executive directors? What will happen if she is not elected as an executive director of the Company?

Response

Chairman: It would certainly make the board of NutryFarm weaker, especially since she is responsible for the day-to-day operations of AI Nova. However, I will leave it to the shareholders to decide.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu seconded the following motion:

"THAT Ms Tan Chui Eng be and is hereby appointed as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	382,850	0.64
No. of shares against	59,872,725	99.36

As the requisite approval by a majority of the shareholders present in person or by proxy was not obtained at the Meeting, the Chairman declared Ordinary Resolution 7 not carried.

ORDINARY RESOLUTION 8: APPOINTMENT OF MS NG CHERN NEE AS DIRECTOR

The Chairman informed the Meeting that Ordinary Resolution 8 concerned the appointment of Ms Ng Chern Nee ("**Ms Ng**") as a proposed new Director of the Company. The Chairman briefed the Meeting on the background of Ms Ng as follows:

Ms Ng brings over 20 years of executive leadership experience across artificial intelligence, cloud technologies, digital transformation, and commercial strategy throughout the Asia-Pacific region. She has held senior roles at global technology organisations including Google Cloud, Microsoft, and NICE Systems.

She currently serves as the Co-Founder and Executive Director of Singlife Philippines and is the Chief Commercial Advisor to Converge ICT. In addition, she sits on several boards and advisory panels, including Singlife Philippines, Twin Matrix and Di-Firm, and she also chairs the Point Carbon Zero Forum as well as the Microsoft ASEAN Government Cybersecurity Council.

The Company believes that Ms Ng will bring with her considerable experience and expertise to the Company.

Ms Ng would be appointed as a Non-Executive, Independent Director of the Company pursuant to Article 107 of the Constitution.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 8.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu seconded the following motion:

"THAT Ms Ng Chern Nee be and is hereby appointed as a Director of the Company."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	36,225,900	60.24
No. of shares against	23,908,925	39.76

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 8 duly carried.

ORDINARY RESOLUTION 9: RE-APPOINTMENT OF AUDITOR

The Chairman proceeded to the next item on the agenda, which was to re-appoint Nexia as the Company's auditor, to hold office until the close of the next AGM of the Company, at a fee to be agreed between the Judicial Manager and Nexia. Nexia has expressed their willingness to continue in office.

The Chairman invited the shareholders to raise their questions, if any, relating to Ordinary Resolution 9.

There being no further questions from the shareholders and at the request of the Chairman, Mr Niu seconded the following motion:

"THAT Nexia Singapore PAC be and is hereby re-appointed as the Company's auditor, to hold office until the close of the next annual general meeting of the Company, at a fee to be agreed between the Judicial Manager and Nexia."

The Chairman proceeded to put the motion to vote by way of poll and the results of the poll are as follows:

	Votes	**Percentage (%)**
No. of shares for	45,510,425	75.53
No. of shares against	14,746,400	24.47

As the requisite approval by a majority of the shareholders present in person or by proxy was obtained at the Meeting, the Chairman declared Ordinary Resolution 9 duly carried.

7. QUESTIONS IN RELATION TO THE COMPANY

The Chairman invited the shareholders to raise their questions, if any, relating to the Company. The Chairman noted that there were no further questions from shareholders.

8. ANY OTHER ORDINARY BUSINESS

The Chairman informed that as the Company has not received notice of any other business to be transacted at this Meeting, and thanked shareholders for their attendance and declared the Meeting closed at 12:02 p.m.

As some shareholders had provided feedback to the scrutineers that their votes may not have been properly captured for ordinary resolutions 1 to 6, for completeness those ordinary resolutions were put to a vote again and the results reflected in these minutes were based on the final poll.

CERTIFIED AS A TRUE AND CORRECT RECORD
OF THE PROCEEDINGS OF THE MEETING

ELLYN TAN HUIXIAN
Chairman of the Meeting