

XINREN ALUMINUM HOLDINGS LIMITED

(Company Registration No.: 200612545H)
(Incorporated in Singapore on 29 August 2006)

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of XinRen Aluminum Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly owned subsidiary in the China (Shanghai) Pilot Free Trade Zone (the “SHFTZ”) of the People's Republic of China (the “**PRC**”), known as Ruikun Investment (Shanghai) Co., Ltd (“**Ruikun**”) (瑞坤投资(上海)有限公司), with a registered capital of US\$30 million. Ruikun has no paid-up capital as at the date of this Announcement.

Ruikun's principal activities will be as follows:

1. Investment holding;
2. Provision of management services; and
3. Trading.

The Board also wishes to announce that Art Billion Corporation Limited (a subsidiary of China Leading International Group Limited, which is 21%-owned by the Group) has incorporated a wholly owned subsidiary in the SHFTZ of the PRC, known as Shengzhao Investment Management (Shanghai) Co., Ltd (“**Shengzhao**”) (盛兆投资管理(上海)有限公司), with a registered capital of US\$2 million. Shengzhao has no paid-up capital as at the date of this Announcement.

Shengzhao's principal activities will be as follows:

1. Provision of management services; and
2. Trading.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Ruikun and Shengzhao, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Zeng Chaolin
Executive Chairman and CEO
25 June 2014