



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

SALE AND PURCHASE AGREEMENTS IN RESPECT OF 100% OF THE EQUITY INTEREST IN (A) ALLIED MACHINERIES (SHANGHAI) CO., LTD. AND (B) TAICANG SHANFENG HARDWARE CO., LTD. – COMPLETION

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 2 June 2016, 7 July 2016, 31 August 2016 and 30 September 2016 (the “**Earlier Announcements**”). Unless otherwise defined herein, all capitalised terms shall have the same meanings ascribed to them in the Earlier Announcements.

Further to the Earlier Announcements, the Board wishes to announce the completion of the Proposed Transactions on 29 November 2016.

Following completion of the Proposed Transactions, Allied Machineries (Shanghai) Co., Ltd. and Taicang Shanfeng Hardware Co., Ltd. are no longer subsidiaries of the Company.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

29 November 2016