

VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR FINANCIAL PERIOD ENDED 31 AUGUST 2020

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	1H FY2021	1H FY2020	%
	RM'000	RM'000	+ / (-)
Revenue	14,099	25,053	(43.7)
Cost of sales	(11,773)	(18,357)	(35.9)
Gross profit	2,326	6,696	(65.3)
<u>Other items of income</u>			
Interest income	152	68	nm*
Other gains	195	54	nm*
<u>Other items of expense</u>			
Marketing and distribution expenses	(1,785)	(3,936)	(54.6)
Administrative expenses	(2,960)	(4,806)	(38.4)
Other losses	(61)	(148)	(58.8)
Finance costs	(127)	(156)	(18.6)
Loss before tax	(2,260)	(2,228)	1.4
Income tax credit	4	-	nm*
Loss, net of tax	(2,256)	(2,228)	1.3
<u>Other comprehensive loss:</u>			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising from translation of foreign operations, net of tax	-	-	nm*
Total comprehensive loss for the period	(2,256)	(2,228)	1.3
Loss, net of tax attributable to:			
Owners of the Company	(2,256)	(2,055)	9.8
Non-controlling Interest	-	(173)	nm*
Loss, net of tax	(2,256)	(2,228)	nm*
Total comprehensive loss for the period attributable to:			
Owners of the Company	(2,256)	(2,055)	9.8
Non-controlling Interest	-	(173)	nm*
Total comprehensive loss for the period	(2,256)	(2,228)	1.3

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

The Group's profit/(loss) before income tax has been arrived at after charging / (crediting) the following:

<u>Consolidated Statement of Comprehensive Income</u>	Group		%
	1H FY2021 RM'000	1H FY2020 RM'000	
Depreciation of property, plant and equipment	1,115	1,455	(23.4)
Depreciation of right-of-use assets	256	323	(20.7)
Bad debts written off	-	62	nm*
Foreign exchange adjustment losses, net	61	68	(10.3)
Interest income	(152)	(68)	nm*
Interest expenses	102	156	(34.6)
Interest on lease liabilities	25	-	nm*
Plant and equipment written off	1	5	(80.0)

*nm denotes not meaningful

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1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31.08.2020	29.02.2020	31.08.2020	29.02.2020
	RM'000	RM'000	RM'000	RM'000
ASSETS				
<u>Non-current assets</u>				
Property, plant and equipment	30,088	31,000	-	-
Right-of-use assets, non-current	906	1,162	-	-
Investment in subsidiaries	-	-	60,510	60,510
Investment in associate	-	-	-	-
Other receivables, non-current	1,531	2,055	163	278
Total non-current assets	32,525	34,217	60,673	60,788
<u>Current assets</u>				
Inventories	11,464	12,731	-	-
Trade and other receivables, current	7,140	4,182	8,588	8,066
Other assets, current	1,838	1,482	21	32
Other financial assets, current	2,409	3,376	-	-
Cash and cash equivalents	5,735	6,085	17	176
Total current assets	28,586	27,856	8,626	8,274
Total assets	61,111	62,073	69,299	69,062
EQUITY AND LIABILITIES				
<u>Equity</u>				
Share capital	62,513	62,513	62,513	62,513
Reserves	(11,908)	(9,652)	6,422	6,232
Equity attributable to owner of the parent	50,605	52,861	68,935	68,745
Non-controlling interests	-	-	-	-
Total equity	50,605	52,861	68,935	68,745
<u>Non-current liabilities</u>				
Deferred tax liabilities	173	173	-	-
Lease liabilities, arising from right-of-use assets, non-current	451	681	-	-
Total non-current liabilities	624	854	-	-
<u>Current liabilities</u>				
Income tax payable	13	19	13	19
Lease liabilities, arising from right-of-use assets, current	487	509	-	-
Trade and other payables, current	6,282	6,372	351	298
Other financial liabilities, current	3,100	1,458	-	-
Total current liabilities	9,882	8,358	364	317
Total liabilities	10,506	9,212	364	317
Total equity and liabilities	61,111	62,073	69,299	69,062

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1(b)(ii) Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand	Group		Group	
	As at 31 August 2020		As at 29 February 2020	
	Secured	Unsecured	Secured	Unsecured
	RM'000	RM'000	RM'000	RM'000
Bankers' acceptance	930	1,037	804	191
Bank overdrafts	1,133	-	463	-
	<u>2,063</u>	<u>1,037</u>	<u>1,267</u>	<u>191</u>
Amount repayable after one year				
Bank loans	-	-	-	-
Finance lease payables	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Details of any collateral

Secured borrowings

The Group's secured borrowings stood at RM2.1 million and RM1.3 million as at 31 August 2020 and 29 February 2020 respectively. The Group's secured borrowings are covered and secured by the following:

- First party charge against the freehold land and buildings of the Group;
- Corporate guarantee for RM1,900,000 executed by Versalink Marketing Sdn. Bhd. to Jemaramas Jaya Sdn. Bhd.; and
- Pledged of fixed deposits.

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- 1(c)(i) A statement of cash flows (for the group), together with a comparative statement for the period of the immediately preceding financial year.

	Group	
	1H FY2021	1H FY2020
	RM'000	RM'000
<u>Cash flows used in operating activities</u>		
Loss before tax	(2,260)	(2,228)
Adjustments for:		
Depreciation of property, plant and equipment	1,115	1,455
Depreciation of right-of-use assets	256	323
Interest income	(152)	(68)
Interest expenses	127	156
Plant and equipment written off	1	5
Operating cash flows before changes in working capital	(913)	(357)
Inventories	1,267	330
Trade and other receivables	(2,760)	(2,386)
Other assets	(269)	(1,177)
Other financial assets (Note B)	967	1,455
Trade and other payables	21	651
Net cash flows used in operations	(1,687)	(1,484)
Income taxes paid	(90)	(177)
Net cash flows used in operating activities	(1,777)	(1,661)
<u>Cash flows used in investing activities</u>		
Purchase of property, plant and equipment	(204)	(500)
Interest received	152	68
Net cash flows used in investing activities	(52)	(432)
<u>Cash flows from financing activities</u>		
Increase in other financial liabilities	972	558
Repayment from associate	216	-
Interest paid	(102)	(156)
Lease liabilities repayment	(277)	(325)
Cash restricted in use	(11)	(13)
Net cash flows from financing activities	798	64
Effect of foreign exchange rate adjustments	-	-
Net decrease in cash and cash equivalents	(1,031)	(2,029)
Cash and cash equivalents, statement of cash flows, beginning balance	4,680	4,390
Cash and cash equivalents, statement of cash flows, ending balance (Note A)	3,649	2,361

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Note A:

	Group	
	1H FY2021 RM'000	1H FY2020 RM'000
Cash and bank balances at end of the period	5,735	4,314
Bank overdrafts	(1,133)	(1,026)
Restricted cash in banks pledged for bank facilities	(953)	(927)
Cash and cash equivalents per consolidated statement of cash flow	3,649	2,361

Note B:

The other financial assets are investment in short to medium-term fixed income fund, with a withdrawal lead time period of 1 day to a maximum of one month and is managed by investment banks in Malaysia. There are no restrictions on the withdrawal of funds and they are designated as available-for-sale financial assets measured at fair value.

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

<u>Group</u>	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Accumulated Losses RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 March 2020	62,513	8	(9,660)	-	52,861
Loss for the financial period	-	-	(2,256)	-	(2,256)
Exchange differences on translation foreign operations	-	-	-	-	-
Total comprehensive loss for the period	-	-	(2,256)	-	(2,256)
Balance at 31 August 2020	62,513	8	(11,916)	-	50,605
Balance at 1 March 2019	62,513	8	(8,272)	(451)	53,798
Loss for the financial period	-	-	(2,055)	(173)	(2,228)
Exchange differences on translation foreign operations	-	-	-	-	-
Total comprehensive loss for the period	-	-	(2,055)	(173)	(2,228)
Balance at 31 August 2019	62,513	8	(10,327)	(624)	51,570

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<u>Company</u>	Share Capital RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance at 1 March 2020	62,513	-	6,232	68,745
Total comprehensive income for the period	-	-	190	190
Balance at 31 August 2020	<u>62,513</u>	<u>-</u>	<u>6,422</u>	<u>68,935</u>
Balance at 1 March 2019	62,513	-	5,802	68,315
Total comprehensive income for the period	-	-	57	57
Balance at 31 August 2019	<u>62,513</u>	<u>-</u>	<u>5,859</u>	<u>68,372</u>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes to the Company's share capital for the current financial period reported on since the end of the immediately preceding financial year, being the last period reported on.

There were no outstanding convertibles, subsidiary holdings or treasury shares as at the end of the current financial period and as at the end of the corresponding period of the immediate preceding financial year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.**

	Company	
	29.02.2016	As at
	31.08.2020	29.02.2020
	'000	'000
Total number of issued shares (excluding treasury shares)	<u>135,000</u>	<u>135,000</u>

There were no treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

- 1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable as the Company did not hold any treasury shares.

- 1(d)(v) A statement showing all sales, transfers, disposals, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable as the Company did not hold any subsidiary holdings.

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2. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the Company's auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the Issuer's most recently audited financial statements have been applied.**

Except as disclosed in Note 5 below, the Group and the Company have applied the same accounting policies and methods of computation to the financial statements for the current financial period and the most recent audited financial statements for the financial year ended 29 February 2020.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted all the new and revised Singapore Financial Reporting Standards (International) ("SFRS(I)") and Interpretations of SFRS(I) ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 March 2020. The application of the new and revised standards and interpretations has no material effect on the financial statements.

The adoption of new/revised SFRS(I) and INT FRS do not result in any substantial changes to the Group's accounting policies, and have no material effect on the amounts reported for the current or prior periods.

6. **If earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Losses per share ("LPS")	Group	
	1H FY2021 RM'000	1H FY2020 RM'000
Loss from continuing operations, net of tax attributable to:		
Owners of the Company	(2,256)	(2,055)
Weighted average number of ordinary shares	'000	'000
For calculation of:		
(a) Basic earnings per share	135,000	135,000
(b) Diluted earnings per share	135,000	135,000
Loss per ordinary share (Sen Ringgit Malaysia)		
(a) On weighted average number of ordinary shares on issue	-1.67	-1.52
(b) On a fully diluted basis	-1.67	-1.52

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7. **Net assets value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) Current financial period reported on and (b) Immediately preceding financial year.**

	Group		Company	
Net asset value ("NAV")	31.08.2020	29.02.2020	31.08.2020	29.02.2020
NAV (RM'000)	50,605	52,861	68,935	68,745
Number of ordinary shares ('000)	135,000	135,000	135,000	135,000
NAV per ordinary share (Sen Ringgit Malaysia)	37.5	39.2	51.1	50.9

NAV per ordinary share as at 31 August 2020 and 29 February 2020 are calculated based on the aggregate number of ordinary shares of 135,000,000 shares.

8. **A review of the performance of the group to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) **Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) **Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Consolidated Statement of Comprehensive Income for 1H FY2021 compared to 1H FY2020

Revenue

The Group's revenue decreased by approximately RM11.0 million or 43.7% from approximately RM25.1 million in 1H FY2020 to approximately RM14.1 million in 1H FY2021.

The decrease was mainly due to lower revenue from both export and domestic segments. Export segment recorded a lower revenue of approximately RM10.7 million in 1H FY2021 compared to approximately RM14.2 million in 1H FY2020 due to reduction in sales revenue from regular major customers. Domestic segment also recorded a lower revenue of approximately RM3.4 million in 1H FY2021 compared to approximately RM10.9 million in 1H FY2020. The decrease in revenue was mainly affected by the temporary shutdown of operations in response to travel and movement restrictions due to the COVID-19 pandemic. In addition, included in the revenue was an amount of RM4.6 million consolidated in 1H FY2020 from the subsidiary that was subsequently disposed in FY2020.

Cost of sales and Gross profit

The Group's cost of sales decreased by approximately RM6.6 million or 35.9% from approximately RM18.4 million in 1H FY2020 to approximately RM11.8 million in 1H FY2021. This was mainly due to the exclusion of cost of sales derecognised from the previous subsidiary of approximately RM3.1 million and the decrease in group revenue as abovementioned. The gross margin decreased from 26.7% in 1H FY2020 to 16.5% in 1H FY2021, mainly due to lower margins derived from revenue of the export segment attributable to more competitive pricing in the current business environment.

Other Items of Income

Other items of income increased by approximately RM0.2 million from 1H 2020 to 1H FY2021. The increase in other items of income was mainly due to waiver of rental income from landlord of approximately RM0.1 million and higher of interest income of approximately RM0.1 million in 1H FY2021.

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Marketing and distribution expenses

Marketing and distribution expenses decreased by approximately RM2.1 million or 54.6% from approximately RM3.9 million in 1H FY2020 to approximately RM1.8 million in 1H FY2021. This was mainly due to the exclusion of marketing and distribution expenses derecognised from the previous subsidiary of approximately RM1.2 million; and (i) staff costs of approximately RM0.5 million; (ii) advertisement cost of approximately RM0.1 million; (iii) consultancy fee of approximately RM0.1 million; (iv) commission of approximately RM0.1 million and (v) forwarding expenses of approximately RM0.1 million.

Administrative expenses

Administrative expenses decreased by approximately RM1.8 million or 38.4% from approximately RM4.8 million in 1H FY2020 to approximately RM3.0 million in 1H FY2021. This was mainly due to the exclusion of administrative expenses derecognised from the previous subsidiary of approximately RM0.7 million; and (i) staff costs of approximately RM0.6 million; (ii) depreciation expenses of approximately RM0.1 million; (iii) professional fees of approximately RM0.1 million; (iv) upkeep of office equipment of approximately RM0.1 million; (v) sponsor fees of approximately RM0.1 million and (vi) courier expenses of approximately RM0.1 million.

Other losses

Other losses was recorded at approximately RM0.1 million for both 1H FY2021 and 1H FY2020. It comprises mainly of foreign exchange adjustment losses.

Finance costs

Finance costs decreased by approximately RM0.1 million or 18.6% from approximately RM0.2 million in 1H FY2020 to approximately RM0.1 million in 1H FY2021.

Income tax credit

The income tax comprises of mainly the overprovision for taxation in FY2020.

Loss, net of tax

As a result of the above, the Group reported a net loss after tax of approximately RM2.3 million in 1H FY2021 as compared to a net loss after tax of approximately RM2.2 million in 1H FY2020.

Consolidated Statement of Financial Position as at 31 August 2020

Non-current assets

As at 31 August 2020, the Group's non-current assets amounted to approximately RM32.5 million or approximately 53.2% of the Group's total assets and mainly comprised the following:

- (i) property, plant and equipment of approximately RM30.1 million or 92.5% of the Group's non-current assets;
- (ii) right-of-use assets of approximately RM0.9 million or 2.8% of the Group's non-current assets.
- (iii) other receivables of approximately RM1.5 million or 4.7% of the Group's non-current assets.

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Current assets

As at 31 August 2020, the Group's current assets amounted to approximately RM28.6 million or approximately 46.8% of the Group's total assets and comprised the following:

- (i) inventories of approximately RM11.5 million or approximately 40.1% of the Group's current assets, which comprised raw materials, work-in-progress and finished goods;
- (ii) trade and other receivables of approximately RM7.2 million or approximately 25.0% of the Group's current assets;
- (iii) other assets of approximately RM1.8 million or approximately 6.4% of the Group's current assets;
- (iv) other financial assets of approximately RM2.4 million or approximately 8.4% of the Group's current assets which comprise mainly investments in short to medium-term fixed income fund;
- (v) cash and cash equivalents of approximately RM5.7 million or approximately 20.1% of the Group's current assets.

Non-current liabilities

As at 31 August 2020, the Group's non-current liabilities amounted to approximately RM0.6 million or approximately 5.9% of the Group's total liabilities and comprised (i) lease liabilities, arising from right-of-use assets of RM0.4 million and deferred tax liabilities of approximately of RM0.2 million.

Current liabilities

As at 31 August 2020, the Group's current liabilities amounted to approximately RM9.9 million or approximately 94.1% of the Group's total liabilities and mainly comprised the following:

- (i) lease liabilities, arising from right-of-use assets of approximately RM0.5 million or approximately 5.0% of the Group's current liabilities;
- (ii) trade and other payables of approximately RM6.3 million or approximately 63.6% of the Group's current liabilities which consist mainly of (i) trade payables of approximately RM2.8 million; (ii) other payables of approximately RM3.4 million; and (iii) amount due to associate of approximately RM0.1 million.
- (iii) other financial liabilities of approximately RM3.1 million or 31.4% of the Group's current liabilities.

Shareholders' equity

As at 31 August 2020, the Group's equity attributable to equity holders was approximately RM50.6 million, comprising share capital of approximately RM62.5 million, and net capital deficit of approximately RM11.9 million.

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Consolidated Statement of Cash Flow for Year Ended 31 August 2020

As at 31 August 2020, the Group recorded cash and cash equivalents of approximately RM3.6 million as compared to approximately RM2.4 million as at 31 August 2019.

In the current financial year ended 31 August 2020, net cash used in operating activities amounted to approximately RM1.8 million as compared to net cash used in approximately RM1.7 million for the financial year ended 31 August 2019.

Net cash used in investing activities for the year ended 31 August 2020 amounted to approximately RM0.1 million. This was mainly due to purchase of plant and equipment of approximately RM0.2 million and partially offset by interest received of approximately RM0.1 million.

Net cash from financing activities for the year ended 31 August 2020 amounted to approximately RM0.8 million. This was mainly due to (i) drawdown of bankers' acceptance of approximately RM1.0 million; and (ii) repayment from associate of approximately RM0.2 million. This is partially offset by (i) repayment of lease liabilities of approximately RM0.3 million; and (ii) interest paid of approximately RM0.1 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There has not been any forecast or prospect statement previously disclosed to shareholders of the Company.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the reporting period and the next 12 months.

In Malaysia, the nationwide Movement Control Order (MCO) includes various measures that restricted movement within national boundaries, affecting domestic demand, which in turn disengages countries from several aspect of globalization in global trade and investment. Most economic sectors registered negative growth, while most expenditure components declined. The decline reflected the unprecedented impact of the stringent containment measures to control the COVID-19 pandemic globally and domestically.

Against the backdrop of abrupt disruptions and in response to the challenging business environment, the Group will continue to implement various costs containment measures to generate immediate savings and conserve financial resources such as staff costs and reduction of non-essential expenses to balance its near-term priorities and fortify its business resilience. Given the significant headwinds to business growth arising from the current COVID-19 pandemic, as well as the challenges and uncertainties arising from the global and Malaysia economy, the Group expects its financial performance to be adversely affected in the next 6 months.

11. Dividend

(a) Current Financial Period Reported On

No dividend has been declared or recommended.

(b) Corresponding Period of the Immediately Preceding Financial Year

No dividend has been declared or recommended.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

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12. If no dividend has been declared/recommended, a statement to that effect.

The Board has decided that it is prudent not to declare or recommend any dividends, as the Group is in a loss making position.

13. Interested Person Transactions

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

There were no Interested Persons Transactions exceeding S\$100,000 conducted by the Group during the current financial period reported on.

14. Update on use of Initial Public Offer ("IPO") proceeds

The IPO proceeds have been fully utilised as at the date of this announcement.

15. Negative Confirmation pursuant to Rule 705(5)

We, Matthew Law and Adam Law, being the two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the financial period ended 31 August 2020 to be false or misleading.

16. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company hereby confirms that it has already procured undertakings from all its Directors (which include new Directors appointed and announced on 7 October 2020) and executive officers in the format as set out in Appendix 7H of the Catalyst Rules in accordance with Rule 720(1) of the Catalyst Rules.

ON BEHALF OF THE BOARD OF DIRECTORS

MATTHEW LAW
Group Chief Executive Officer

ADAM LAW
Executive Director

BY ORDER OF THE BOARD

MATTHEW LAW
Group Chief Executive Officer

14 October 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Catalyst Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.