NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

ADDITIONAL DISCLOSURE ON ANNOUNCEMENT OF PROPOSED ACQUISITION OF RICH RESTAURANT COMPANY LIMITED

The Board of Directors (the "Board" or "Directors") of NauticAWT Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcement released by the Company on 18 December 2019 (the "Announcement"). Unless otherwise defined, capitalized terms used herein shall bear the same meaning ascribed to them as in the Announcement. The Board wishes to provide additional information to shareholders as set out below.

In relation to paragraph 5 of the Announcement, the Company wishes to update that the Sponsor has confirmed after its consultation with SGX-ST that the Proposed Acquisition is a Discloseable Transaction under Chapter 10 of the Catalist Rules.

Further, under paragraph 7 of the Announcement, the Company has disclosed that Dr Chirasak Chiyachantana, Non-Independent Non-Executive Chairman and sole controlling shareholder of the Company 50.4% interest, was a former management and director in RRCL and currently still holds a direct interest of 76,500 ordinary shares representing 3.825% of the share capital of RRCL and none of the other Directors of the Company or their respective associates has any interest, direct or indirect, in the Proposed Acquisition. The Company would also like to disclose that the Vendor, Mr Kritsada Tunpow is not related to any of the directors, controlling shareholders, or their respective associates. As disclosed in the Announcement, RRCL was introduced to the Company by Dr Chirasak. Dr Chirasak and Mr Kritsada are business associates and they are also both investors in other companies including RRCL.

By Order of the Board

John Grønbech
Executive Director and CEO
20 December 2019

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
