

TMC EDUCATION CORPORATION LTD.
Company Registration No. 198102945K
(Incorporated in the Republic of Singapore)
(the "Company")

**PROPOSED DISPOSAL OF PROPERTIES COMPRISING FOUR (4) STRATA LOTS SITUATED AT
111 NORTH BRIDGE ROAD, #06-26 TO #06-35, PENINSULA PLAZA, SINGAPORE 179098**

– EXERCISE OF OPTIONS IN RELATION TO THE SALE OF STRATA LOTS

The Board of Directors of the Company refers to the Appendix to Shareholders dated 15 October 2015 in relation to the Proposed Disposal ("**Appendix**"), and the Company's announcement released on 10 December 2015 regarding the entry into option agreements in relation to the sale of Strata Lots (unit number #06-26 to #06-35) ("**Announcement**").

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Appendix and/or the Announcement, as the case may be.

Further to the Appendix and the Announcement, the Company wishes to announce that the Purchaser has on 6 January 2016, exercised both the Option A and Option B pursuant to the Option Agreement A and Option Agreement B, respectively.

The Company will make further announcement(s) on the completion of the Proposed Disposal and when there are further updates pertaining to the above matter.

BY ORDER OF THE BOARD

Ms Yeow Cheng Khim
Executive Director
7 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.