



(A real estate investment trust constituted on 7 September 2018  
under the laws of the Republic of Singapore)  
(Managed by KBS US Prime Property Management Pte. Ltd.)

## **APPOINTMENT OF A MEMBER OF THE AUDIT AND RISK COMMITTEE**

The Board of Directors of KBS US Prime Property Management Pte. Ltd. (the “**Manager**”), as manager of Prime US REIT, wishes to announce the appointment of Mr John R. French as a member of the Audit and Risk Committee (“**ARC**”) with effect from 15 July 2022.

The Board of Directors of the Manager, having considered the recommendation and assessment by the NRC of Mr John R. French’s past working experience and professional qualifications, is satisfied that Mr John R. French is appropriately qualified and has the requisite experience and skillset to contribute effectively to the Company and is a suitable candidate to be appointed as a member of the Audit and Risk Committee.

Following the aforesaid appointment, the composition of the Board and the Board Committees will be re-constituted as set out below:

### **Board:**

Professor Annie Koh	Chairperson, Independent Non-Executive Director
Ms Cheng Ai Phing	Independent Non-Executive Director
Mr John R. French	Independent Non-Executive Director
Mr Kevin John Eric Adolphe	Independent Non-Executive Director
Ms Soh Onn Cheng Margaret Jane	Independent Non-Executive Director
Mr Chua Hsien Yang	Non-Independent Non-Executive Director
Mr Pankaj Agarwal	Non-Independent Non-Executive Director
Ms Janice Wu Sung Sung	Non-Independent Non-Executive Director

### **Audit and Risk Committee:**

Ms Cheng Ai Phing	Chairperson
Professor Annie Koh	Member
Mr Kevin John Eric Adolphe	Member
Mr John R. French	Member

### **Nominating and Remuneration Committee:**

Ms Soh Onn Cheng Margaret Jane	Chairperson
Ms Cheng Ai Phing	Member
Professor Annie Koh	Member

BY ORDER OF THE BOARD

Barbara Cambon  
Chief Executive Officer

**KBS US Prime Property Management Pte. Ltd.**  
(Company Registration No. 201825461R)  
As manager of Prime US REIT  
15 July 2022

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The value of units in Prime US REIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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The past performance of Prime US REIT is not necessarily indicative of its future performance.