SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 20-Jul-2018	
Type of Listed Issuer: ☐ Company/Corporation ☐ Registered/Recognised Business Trust ☑ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ☑ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of Listed Issuer:
 Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	Sasseur Real Estate Investment Trust
 ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
Name of Trustee-Manager/Responsible Person: Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Registered/Recognised Business Trust
Sasseur Asset Management Pte. Ltd. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	✓ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of Trustee-Manager/Responsible Person:
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	Sasseur Asset Management Pte. Ltd.
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
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	Date of notification to Listed Issuer:
	20-3di-2010

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder 🖊



Sub	stantial Shareholder/Unitholder A			
1.	Name of Substantial Shareholder/	Unitholder:		
	Sasseur Cayman Holding II Ltd.			
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I		•	vhose interest in the
	✓ No			
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	20-Jul-2018			
5.	Date on which Substantial Shareh change in, interest (if different			•
	20-Jul-2018			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
No	of voting shares/units held and/or	0	678,405,600	678,405,600

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	678,405,600	678,405,600
As a percentage of total no. of voting shares/units:	0	57.48	57.48
Immediately after the transaction	Direct Interest	Deemed Interest	Total
		Deemed interest	i Olai
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	678,705,600	678,705,600

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Sasseur Cayman Holding II Ltd. ("Cayman Holdco") is deemed to be interested in 677,775,600 Units held through DBS Nominees (Private) Limited. Cayman Holdco is deemed to be interested in 930,000 Units held through Haitong International Securities (Singapore) Private Limited.
	As stated in the Prospectus, Cayman Holdco is a wholly-owned subsidiary of Sasseur Cayman Holding Limited (the "Sponsor"). 62.2% of the shareholding interest of the Sponsor is held by Sasseur (BVI) Holding Limited, a wholly-owned subsidiary of Shimmer Fair Holdings Limited which is in turn wholly-owned by M Xu Rongcan. Ms Yang Xue, is the spouse of Mr Xu Rongcan and is deemed to be interested in the Units wh he has an interest in.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	ON SGANET (the milital Announcement).
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units after completion of the Offering and the Redemption.
	Sponsorship Statement: DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinates the Offering (collectively the "Joint Clobal Coordinates").
	to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singap Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collective the "Joint Bookrunners and Underwriters").

Sasseur Cayman Holding Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
20-Jul-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
20-Jul-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	678,405,600	678,405,600
As a percentage of total no. of voting shares/units:	0	57.48	57.48
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/	0	678,705,600	678,705,600
convertible debentures :			

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attachments (if any): (1)
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
12.	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units
	after completion of the Offering and the Redemption.
	Sponsorship Statement:
	DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Issue Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordina
	to the Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singap Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singap
	Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collective)
	the "Joint Bookrunners and Underwriters").
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Sasseur (BVI) Holding II Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in
	securities of the Listed Issuer are held solely through fund manager(s)? Yes

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		omaning a cassiania	. Chareneadh chimneadh
4.	Date of acquisition of or change in	interest:		
	20-Jul-2018			
5.	Date on which Substantial Shareh change in, interest (if different 20-Jul-2018			•
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur		•	
	warrants/convertible debentures { Unitholder before and after the tra	nsaction:		
No.	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures:	Direct Interest 0	Deemed Interest 678,405,600	Total 678,405,600
As a	a percentage of total no. of voting shares/	0	57.48	57.48
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	678,705,600	678,705,600
As a	a percentage of total no. of voting shares/	0	57.5	57.5
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•		r/Unitholder's deemed
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			

		refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
). <i>i</i>	Attac	hments (<i>if any</i>): 👔
(<i>G</i>	(The total file size for all attachment(s) should not exceed 1MB.)
l. I	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
((b)	Date of the Initial Announcement:
((c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2. I	Doma	arks (if any):
E Is t	DBS Ba Issue M to the	orship Statement: Ink Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore
to B	DBS Ba Issue M to the I Branch Pte. Lto Mayba the "Jo	ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore of the China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore of the China Securities (Singapore) Pte. Ltd. and nk Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, sint Bookrunners and Underwriters").
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Is to E F N t	DBS Bassue Mato the Branch Pte. Lto Maybasthe "Joetantia	Ink Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore of the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore of the China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore of the China Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and nk Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, sint Bookrunners and Underwriters"). I Shareholder/Unitholder D
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	DBS Bassue Moto the Pte. Lto Maybasthe "Journal Is Sussecution of the Pte. The Motification of the Pte. The Pte. Lto Maybasthe "Journal Is Sussecution of the Pte. Th	ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore d., China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and nk Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, int Bookrunners and Underwriters"). I Shareholder/Unitholder D of Substantial Shareholder/Unitholder: ner Fair Holdings Limited Ibstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? cation in respect of: cooming a Substantial Shareholder/Unitholder mange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

	change in, interest (if different	from Item 4 abov	e, please specify th	e date):
	20-Jul-2018			
•	Explanation (if the date of become change in, interest):	ing aware is diffe	rent from the date o	f acquisition of, or
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	678,405,600	678,405,600
As a	a percentage of total no. of voting shares/	0	57.48	57.48
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	678,705,600	678,705,600
As a	a percentage of total no. of voting shares/	0	57.5	57.5
-	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deeme
•	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		<u> </u>	
	Please refer to item 9 of Substantial Shar	eholder / Unitholde	r A of Part III above for c	letails.
0.	Attachments (if any): (1) (The total file size for all attachments)			
10.	Attachments (if any): 👔			

	(a)	on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units ompletion of the Offering and the Redemption.
	Spans	orship Statement:
	DBS B Issue I to the Brancl Pte. Lt	ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore n, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore d., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Early Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively,
		pint Bookrunners and Underwriters").
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	the "Jo	oint Bookrunners and Underwriters"). al Shareholder/Unitholder E
<u>Sub</u> 1.	the "Jo	pint Bookrunners and Underwriters").
	Nam Xu Ro Is Si secu	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	Nam Xu Ro Is So secu	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
1.	Nam Xu Ro Is Si secu Yi	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	Nam Xu Ro Is Si secu Yi Notif	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	Nam Xu Ro Is Si secu Yi V N Notif B	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	Nam Xu Ro Is Si secu Yi V N Notif B C C	e of Substantial Shareholder/Unitholder: Ingcan Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses Co ication in respect of: secoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 3. 	Nam Xu Ro Is Si secu Y V Notif B C C Date	e of Substantial Shareholder/Unitholder: Ingcan Substantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? Ses o ication in respect of: Secoming a Substantial Shareholder/Unitholder Shareholder/Unitholder Shareholder/Unitholder Shareholder/Unitholder Shareholder/Unitholder
 3. 	Is So secured by Company Compa	e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:
 3. 	Nam Xu Ro Is Si secu Yo Notif B C C Date 20-Ju Date chan	al Shareholder/Unitholder E e of Substantial Shareholder/Unitholder: ngcan ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder of acquisition of or change in interest: 1-2018 on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the

	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction	-	known}) held by Sul	ostantial Sharehold Total
No.	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	678,405,600	678,405,600
As a	a percentage of total no. of voting shares/	0	57.48	57.48
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	678,705,600	678,705,600
As	a percentage of total no. of voting shares/	0	57.5	57.5
unit	Circumstances giving rise to deem			r/Unitholder's deeme
unit	•			r/Unitholder's deemed
unit	Circumstances giving rise to deem [You may attach a chart in item 10 to	illustrate how the St	ubstantial Shareholde	notice in this form:
unit	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Relationship between the Substan [You may attach a chart in item 10 to	illustrate how the Si tial Shareholders/ show the relationsh	Unitholders giving r	notice in this form: antial Shareholders/

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units completion of the Offering and the Redemption.
	DBS B Issue to the Branc Pte. L Mayb	sorship Statement: I ank Ltd. is the sole financial adviser and issue manager to the Offering (the "Sole Financial Adviser and Manager"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators of Offering (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Bank of China Limited, Singapore th, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore td., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and ank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, oint Bookrunners and Underwriters").
Sub	etanti	al Shareholder/Unitholder F
1.		ne of Substantial Shareholder/Unitholder:
	Yang	Xue
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
0.		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	20-Ju	I-2018
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	20-Ju	I-2018
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	678,405,600	678,405,600
As a percentage of total no. of voting shares/units:	0	57.48	57.48
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 678,705,600	Total 678,705,600

As unit	a percentage of total no. of voting sharts:	res/ 0	57.5	57.5	
•	Circumstances giving rise to c [You may attach a chart in item 1 interest arises]				eme
	Relationship between the Sub [You may attach a chart in item 1 Unitholders]			-	
	Please refer to item 9 of Substantial	l Shareholder / Uni	tholder A of Part III ab	ove for details.	
Э.	Attachments (if any):				
Ο.	Attachments (if any): (1) (The total file size for all attach	chment(s) should no	ot exceed 1MB.)		
	O.			:	
	(The total file size for all attac	earlier notification	on, please provide he <u>first</u> notification		ed
	(The total file size for all attace of this is a replacement of an (a) SGXNet announcement	earlier notification	on, please provide he <u>first</u> notification		ed
	(The total file size for all attace of this is a replacement of an (a) SGXNet announcement	earlier notification t reference of the second of the seco	on, please provide he <u>first</u> notification		ed
	(The total file size for all attace If this is a replacement of an (a) SGXNet announcement on SGXNet (the "Initial A	earlier notification t reference of the second of the seco	on, please provide he <u>first</u> notification		ed
0.	(The total file size for all attace If this is a replacement of an (a) SGXNet announcement on SGXNet (the "Initial A	earlier notification to reference of the Announcement concerned to	on, please provide he first notification):	n which was announce	
	(The total file size for all attace of this is a replacement of an (a) SGXNet announcement on SGXNet (the "Initial Announcement of the Initial	earlier notification to reference of the Announcement concerned to	on, please provide he first notification):	n which was announce	

Sponsorship Statement:	ffering and the Redemption	i.		
DBS Bank Ltd. is the sole Issue Manager"). DBS Bar to the Offering (collective Branch, China Internation Pte. Ltd., Credit Suisse (Si	inancial adviser and issue m k Ltd. and Bank of China Lin ly, the "Joint Global Coordir al Capital Corporation (Sing ngapore) Limited, Haitong I ies Pte. Ltd. are the joint bo nd Underwriters").	nited, Singapore Branch nators"). DBS Bank Ltd., japore) Pte. Limited, Cit nternational Securities (n are the joint global co Bank of China Limited, igroup Global Markets (Singapore) Pte. Ltd. an	ordina Singap Singap Id

Part IV - Transaction details

•	upe of securities which are the subject of the transaction (more than one option may be nosen):
✓	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	imber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
30	0,000 Units
Δn	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
	okerage and stamp duties):
S\$	214,071.00
Ciı	cumstance giving rise to the interest or change in interest:
	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
D:	
	sposal of: Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Ot	her circumstances: Acceptance of take-over offer for the Listed Issuer
	·
	in (please specify):
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participat in (please specify):
	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Simon Shen
	(b)	Designation (if applicable):
		General Counsel
	(c)	Name of entity (if applicable):
		Sasseur (Shanghai) Holding Co., Ltd.
Trai	nsactio	on Reference Number (auto-generated):
5	4 6	9 0 3 4 3 0 3 5 5 2 3 3