
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of International Cement Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announce the following transactions which occurred during the six months ended 30 June 2022:

STRIKING-OFF OF WHOLLY-OWNED DORMANT SUBSIDIARIES INCORPORATED IN THE REPUBLIC OF SINGAPORE

The following three (3) wholly-owned dormant indirect subsidiaries of the Company were struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 (“**Companies Act**”) in February 2022. Refer to the SGXNet announcements released on 15 October 2021 and 11 February 2022 for details.

- (i) Aluform Marketing Pte Ltd
- (ii) Compact Metal Ind. Pte. Ltd.
- (iii) FacadeMaster Pte Ltd

Integrate Marketing Pte Ltd, a wholly-owned dormant subsidiary of the Group, was struck off from the Register of Companies pursuant to Section 344A of the Companies Act in May 2022. Refer to the SGXNet announcements released on 11 January 2022 and 09 May 2022 for details.

Thenceforth, the above-mentioned four (4) subsidiaries ceased to be indirect subsidiaries of the Company following the foregoing strike-offs.

A striking-off application pursuant to Section 344A of the Companies Act in respect of International Cement Tatarstan Pte. Ltd., a wholly-owned dormant subsidiary of the Group, was submitted and approved by the Accounting and Corporate Regulatory Authority on 19 May 2022, subject to the requirements of Section 344A(4) and 344C of the Companies Act. Refer to the SGXNet announcement released on 19 May 2022 for details.

DE-REGISTRATION OF INDIRECT SUBSIDIARIES INCORPORATED IN THE REPUBLIC OF TAJIKISTAN

Mohir Plus LLC, a 65% owned indirect subsidiary of the Company, was de-registered from the State Registration of Legal Entities and Sole Proprietors in the Republic of Tajikistan. Refer to the SGXNet announcements released on 14 May 2021 and 03 March 2022 for details.

Khujand Mohir Cement LLC, a 51% owned indirect subsidiary of the Company, was de-registered from the State Registration of Legal Entities and Sole Proprietors in the Republic of Tajikistan. Refer to the SGXNet announcement released on 16 March 2022 for details.

Thenceforth, the above-mentioned two (2) subsidiaries ceased to be indirect subsidiaries of the Company following the foregoing de-registrations.

CREDITORS' VOLUNTARY LIQUIDATION OF WHOLLY-OWNED INDIRECT SUBSIDIARY INCORPORATED IN THE REPUBLIC OF SINGAPORE

AEL Enviro (Asia) Pte. Ltd. ("**AEL**"), a wholly-owned indirect subsidiary of the Company was dissolved following the creditors' voluntary liquidation. Refer to the SGXNet announcements released on 29 June 2021 and 21 March 2022 for details.

Thenceforth, the aforesaid entity ceased to be an indirect subsidiary of the Company following the creditors' voluntary liquidation.

DISPOSAL OF WHOLLY-OWNED INDIRECT SUBSIDIARY INCORPORATED IN THE FEDERATION OF MALAYSIA

The Company disposed its entire shareholdings of an wholly-owned indirect subsidiary, Ratus Projek Sdn. Bhd. ("**RPSB**") for a cash consideration of MYR1,664,000 (approximately SGD536,000) (the "**Consideration**"), which was settled upon completion on 26 April 2022. The Consideration was arrived at based on arm's length negotiation between the parties and on a 'willing-buyer and willing-seller' basis, taking into consideration the net asset value of RPSB of MYR1,561,000 (approximately SGD503,000) as at 31 December 2021. Refer to the SGXNet announcement released on 26 April 2022 pursuant to Rule 1006 of the SGX-ST Listing Manual for details.

Consequent to the completion of the above-mentioned disposal, RPSB ceased to be an indirect subsidiary of the Company.

BY ORDER OF THE BOARD

Zhang Zengtao
Executive Director and Chief Executive Officer

08 August 2022