

# DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in Singapore on 16 August 2007)

(Registration Number: 200715053Z)

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2016, all resolutions relating to matters set out in the Notice of AGM dated 12 April 2016 were duly passed by the shareholders of the Company;
- (ii) the results of the poll are as follows:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2015 and the Directors' Statement and the Auditor's Report thereon	726,778,895	726,778,895	100	0	0
2	To approve the payment of Directors' fees of RMB 765,027 (equivalent to S\$167,000) for the financial year ending 31 December 2016, payable half yearly in arrears	726,778,895	726,772,895	99.999	6,000	0.001
3(i)	To re-elect Mr Yuan Le Sheng who retires pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company	119,403,917	104,790,916	87.762	14,613,001	12.238
3(ii)	To re-elect Mr He Guo Quan who retires pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company	726,778,895	712,165,894	97.989	14,613,001	2.011
3(iii)	To re-elect Mr Chia Seng Hee, Jack who retires pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company	726,778,895	712,165,894	97.989	14,613,001	2.011
4	To re-appoint Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	726,828,895	726,778,895	99.993	50,000	0.007
5	To grant the Directors the authority to allot and issue shares in the capital of the Company	726,828,895	726,762,895	99.991	66,000	0.009

(iii) Details of parties who are required to abstain from voting on any resolution(s):

Mr Yuan Le Sheng, a Director of the Company, holding 607,374,978 ordinary shares in the Company, being interested in Resolution 3(i) had abstained in the voting thereof.

- (iv) Ardent Business Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were the appointed scrutineer and polling agent for the AGM, respectively;
- (v) Mr He Guo Quan, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr He Guo Quan to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"); and
- (vi) Mr Chia Seng Hee, Jack, having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considers Mr Chia Seng Hee, Jack to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Yuan Le Sheng  
Executive Chairman and CEO  
27 April 2016