



MEDIA RELEASE

New Silkroutes Group's healthcare business achieves 511% jump in 3QFY2019 net profit to US\$519,000

- Contributions from newly-acquired Shanghai Fengwei boosts revenue by 353% to US\$7.8 million
- Group's disposal of the energy business ongoing

For the third quarter ended 31 March 2019

US\$ ('000)	3QFY2019	3QFY2018	Change (%)	9MFY2019	9MFY2018	Change (%)
New Silkroutes Group						
Revenue	149,775	164,396	(9)	449,195	499,120	(10)
Gross Profit	4,219	3,166	33	11,841	8,450	40
Net Profit / (Loss)	24	140	(83)	(432)	(250)	73
Energy Division						
Revenue	141,972	162,674	(13)	435,598	494,504	(12)
Gross Profit	1,094	1,671	(35)	3,849	4,420	(13)
Net Profit / (Loss)	81	636	(87)	639	1,313	(51)
Healthcare and Healthcare Consumables Division						
Revenue	7,803	1,722	353	13,597	4,615	195
Gross Profit	3,125	1,494	109	7,993	4,030	98
Net Profit / (Loss)	519	85	511	844	138	512

Singapore – 14 May 2019. SGX Mainboard-listed **New Silkroutes Group Limited** ("NSG", or the "**Company**" and together with its subsidiaries the "**Group**"), announced today that its healthcare and healthcare consumables division posted a 511% increase in net profit to US\$519,000 for the third quarter ended 31 March 2019 ("**3Q FY2019**").

This was achieved on the back of a 353% rise in the healthcare and healthcare consumables division's revenue to US\$7.8 million, boosted by the contribution from the newly-acquired, Shanghai Fengwei, which became a wholly-owned subsidiary of the Company in January 2019.

Revenue from its energy division was 13% lower at US\$142.0 million in 3QFY2019, as the value of oil trades during the quarter decreased, due to relatively lower oil prices compared with a year ago. Net profit from this division declined to US\$81,000 for the quarter.

Overall, the Group recorded a 9% decrease in revenue to US\$149.8 million, with a net profit of US\$24,000 in 3QFY2019.

Dr Goh Jin Hian, NSG's Chief Executive Officer, said: *"Our efforts to strengthen our healthcare portfolio is bearing fruit, as seen from the encouraging results achieved by the healthcare and healthcare consumables division. Our next step will be to leverage our listed company platform to grow exponentially and enhance shareholder value."*

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This media release is to be read in conjunction with the Company's announcement posted on the website of the SGX-ST on 14 May 2019

About New Silkroutes Group Limited

New Silkroutes Group (Reuters: NEWS.SI; Bloomberg: NSG SP) is a Singapore-incorporated investment holding company listed on the Mainboard of Singapore Exchange Securities Trading Ltd (SGX). The group, through its subsidiaries and associate companies, has businesses in the Energy/Resources and Healthcare sectors.

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