
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month financial period ended 31 December 2023.

1. Subscription of shares in subsidiaries

ValueMax Pawnshop (EL) Pte Ltd. (“**VM Pawnshop (EL)**”)

The Company had on 12 December 2023 subscribed for 1,000,000 ordinary shares in its wholly owned subsidiary, ValueMax Pawnshop (EL), for an aggregate consideration of \$1,000,000. Following the share subscription, the issued and paid-up share capital of ValueMax Pawnshop (EL) was increased to S\$6 million.

2. Increase in share capital of associated companies

VYN Holdings Sdn Bhd (“**VYN Holdings**”), an associated company of the Group had on 19 September 2023 increased its paid-up share capital from RM100 to RM100,000 by issuing 99,900 shares at RM1.00 each. The Group has, through VMM Holdings Sdn Bhd (“**VMH**”) subscribed for 43,776 shares, bringing VMH’s total shareholding in VYN Holdings to 43.825%.

SYT Pavilion Sdn Bhd (“**SYT Pavilion**”), an associated company of the Group had on 18 December 2023 increased its investments in two wholly owned subsidiaries through the subscription of 3,999,900 ordinary shares of RM1.00 each by way of cash injections in the following companies:

(a) Name of company	:	Well Chip (12) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000

Increase in share capital of associated companies (cont')

(b) Name of company	:	Well Chip (13) Sdn Bhd
Number of shares issued	:	3,999,900 new ordinary shares
Resultant paid-up share capital	:	RM4,000,000

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
20 February 2024