GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

PROPOSED PLACEMENT OF UP TO 226,500,000 NEW ORDINARY SHARES FOR THE PURPOSE OF MEETING THE SHAREHOLDING SPREAD AND DISTRIBUTION REQUIREMENTS OF THE LISTING MANUAL - EXTENSION OF PLACEMENT PERIOD

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*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the "**Financial Adviser**"). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

Capitalised terms used herein shall have the definitions ascribed to them in the Company's circular to its shareholders dated 30 January 2015 ("***Circular***")*, unless otherwise stated or the context otherwise requires.*

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**Company**") refers to the announcements made by the Company dated 23 January 2015, 20 April 2015, 23 April 2015, the Circular and the offer information statement lodged on 14 May 2015, where it was disclosed that the SGX-ST has granted the Company a period of up to one (1) month from the date of suspension of trading in the Shares to complete the Post-Completion Placement ("**Placement Period**"). As trading in the Shares was suspended on 23 April 2015, the Post-Completion Placement should be completed by 22 May 2015.

The Company has applied to the SGX-ST for an extension of the Placement Period for another month to 22 June 2015 as the Company requires more time to complete the book building process in order to comply with the shareholding spread and distribution requirements under the Listing Rules of the SGX-ST.

The Board wishes to announce that the Company has on 22 May 2015 received a notification from the SGX-ST that it has no objection to the Company's request for an extension of the Placement Period for another month to 22 June 2015, subject to the following conditions:

(a) the Company announcing the period of extension granted; and

(b) the reasons for seeking the extension of time and the conditions as required under Listing Rule 107.

The SGX-ST reserves the right to amend and/or vary the abovementioned decision as it deems fit and such decision is subject to changes in the SGX-ST's policies.

The Company will make such announcement(s) as may be necessary and/or appropriate in relation to the Post-Completion Placement, including but not limited to the suspension of trading and resumption of trading of the Shares on the SGX-ST or otherwise in due course.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED
Pauline Lee
Joint Company Secretary
22 May 2015