CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

RECEIPT OF STATEMENT OF CLAIM

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company's subsidiary, Capital City Property Sdn Bhd ("**CCP**"), had on 20 November 2024, officially received a legal notice after multiple rounds of clarifications sought since 24 October 2024 from the legal advisors representing Saravaneshwari A/P Subramaniam ("**Saravaneshwari**") claiming for RM75,353 ("**Claim Sum**"), with interest rate of 5% per annum on the Claim Sum from the date of filing the Writ suit until the date of judgement and interest rate of 10% per annum on the Claim Sum from 14 February 2017 until the date of full settlement made by CCP under a Writ and Statement of Claim ("**Statement of Claim**") for the commercial unit under Capital City Project that Saravaneshwari had purchased from CCP previously.

Saravaneshwari had previously requested CCP to cancel the sales and purchase agreement for the commercial unit ("**SPA**") and had also requested CCP to refund the sum of RM75,353 that Saravaneshwari had paid as deposit. CCP agreed to the cancellation of the SPA and had obtained the signed Deed of Release ("**DOR**") from Saravaneshwari in which she has accepted the settlement terms. Subsequent to the receipt of the signed DOR from Saravaneshwari, CCP had refunded the deposit of RM74,653, after deducting legal fees of RM700 in relation to the DOR, to Saravaneshwari in the form of the Company's shares ("**Shares**") as part of the scheme of arrangement of CCP ("**Scheme**"). Saravaneshwari had also received 4,847,597 Shares at S$0.005 as settlement pursuant to the DOR.

Saravaneshwari is currently claiming that the refund of deposit should be made in cash instead of Shares. The case management for this Statement of Claim has been fixed on 2 December 2024 and the Company is currently seeking legal advice on the next course of action. The Company will make further announcements to update shareholders on material developments on the matter as necessary.

The Company is of the view that the Statement of Claim and any potential legal proceedings relating to this matter will not affect the continued business operations of the Group and is not expected to materially impact the financial position of the Group as settlement pursuant to the DOR has been concluded as part of the Scheme.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
21 October 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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