

JCG INVESTMENT HOLDINGS LTD.

(Formerly known as China Medical (International) Group Limited)
(Company Registration No. 200505118M)

INCORPORATION OF NEW SUBSIDIARIES

The Board of Directors of JCG Investment Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary and a new indirect wholly-owned subsidiary in Singapore (the “**Subsidiaries**”), the details of which are as follows:

- (a) Name of Subsidiary : JCG HEALTH PTE. LTD.
- Country of incorporation and operation : Singapore
- Date of incorporation : 29 August 2019
- Issued and paid-up share capital : S\$1.00
- Principal business activity : Investment holding and provision of management services
- Directors : Ang Kok Huan and Seah Sin Yuen
- Shareholder : The Company
- (b) Name of Subsidiary : JCG-BEVERLY PTE. LTD.
- Country of incorporation and operation : Singapore
- Date of incorporation : 29 August 2019
- Issued and paid-up share capital : S\$1.00
- Principal business activity : Investment holding and provision of management services
- Directors : Ang Kok Huan and Howard Ng How Er
- Shareholder : JCG HEALTH PTE. LTD.

The above transactions are funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

29 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).