

MEDIA RELEASE**For Immediate Release****King Wan Corporation wins S\$21 m worth of new M&E contracts****Order book stands at S\$184.6 million, with contracts lasting to 2017**

SINGAPORE, 20 October 2014: MAINBOARD-LISTED King Wan Corporation Limited (“King Wan” or “the Group”) (庆源企业) today announced it has secured four new mechanical and electrical (M&E) projects in Singapore during the period from July 2014 to October 2014, worth a total of S\$21 million.

The four new projects are as follow:

- Plumbing, sanitary and electrical systems installation for a 9200-bed purpose built **workers dormitory**, which will be outfitted with comprehensive communal, recreational and commercial facilities specifically catering to the needs of its residents. This dormitory is located at Tuas South Street 13.

The Group owns a 19% stake in the consortium which is involved in the design, development and operation of this dormitory project.

- Aircon and mechanical ventilation system installation for the **New Futura** located at Leonie Hill Road (a 124-unit condominium project with basement carparks and communal facilities);
- Plumbing and sanitary installation for **Assisi Hospice**, a medical care building with a basement carpark, located along Thomson Road;
- Aircon and mechanical ventilation system installation for Addition & Alteration works for an office unit in Singapore.

These projects will commence within the next six months and are scheduled to be completed by 2016.

Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: “We are heartened by our continued success in securing new M&E projects amidst a very competitive industry environment. The current order book of S\$184.6 million has provided high revenue visibility for the Group which will last till the year 2017. We shall continue to consolidate and grow the Group’s M&E business and tap on any new business opportunities. King Wan’s commitment to our brand promise of providing high quality and reliable M&E solutions that will exceed our customers’ expectations remains paramount.”

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About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

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