

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. : 197902790N)

COMPLETION OF THE PROPOSED DISPOSAL OF SUBSIDIARY – PA TECH (ASIA) PTE. LTD.

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in Announcement of the Company dated 16 August 2019 (the “**Announcement**”).*

The Board refers to the Announcement and wishes to announce that the Proposed Disposal has completed today. The Company no longer holds any interest in PTPL and accordingly, PTPL has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman

29 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).