

MEGAWORLD CORPORATION

(a corporation duly organized and existing under Philippine Laws and
listed in the Philippine Stock Exchange)
(Philippine Securities and Exchange Commission Registration No. 167423)

CANCELLATION OF GUARANTEED NOTES

The 5.375 per cent. Senior Perpetual Securities in an aggregate principal amount of Two Hundred Million U.S. Dollars (U.S.\$200,000,000), with International Securities Identification Number (ISIN) XS1801785038 and Common Code No. 180178503, (the “Notes”) of Megaworld Corporation (the “Issuer”), a corporation duly organized and existing under Philippine Laws and listed in the Philippine Stock Exchange, which are guaranteed by the Company are listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The listing and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Notes.

On 30 January 2021 to 02 February 2021, a wholly owned subsidiary of the Issuer made on-market purchases of all of the then outstanding Notes in an aggregated principal amount of Two Hundred Million U.S. Dollars (U.S.\$200,000,000).

On 01 April 2021, cancellation of all of the Notes was completed by the Issuer in accordance with Condition 5(1) of the Terms and Conditions. Upon the cancellation of the Notes, there are no Notes outstanding.

By Order of the Board of Directors
Megaworld Corporation
Andrew L. Tan
Chairman

Philippines, 05 April 2021

As at the date of this Announcement, the Board of Directors of the Company comprises the following:

Andrew L. Tan (Chairman)
Jesus B. Varela (Lead Independent Director)
Cresencio P. Aquino (Independent Director)
Katherine L. Tan (Member)
Enrique Santos L. Sy (Member)
Kingson U. Sian (Executive Director)
Roberto S. Guevara (Independent Director)