SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Turti Conorai	
	Name of Listed Issuer:	
	OUE Hospitality Trust ("OUE H-Trust") (See Part III Item 12)	
-	Type of Listed Issuer: Company/Corporation	
	Registered/Recognised Business Trust	
	✓ Real Estate Investment Trust	
	Name of Trustee-Manager/Responsible Person:	
	OUE Hospitality REIT Management Pte. Ltd. (See Part III Item 12)	
	Is more than one Substantial Shareholder/Unitholder giving notice in this f	orm?
	☐ No (Please proceed to complete Part II)	
	✓ Yes (Please proceed to complete Parts III & IV)	
	Date of notification to Listed Issuer:	
	05-Nov-2014	

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



<u>Sub</u> 1.	Stantial Shareholder/Unitholder A Name of Substantial Shareholder/Unitholder:
	Admiralty Station Management Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	03-Nov-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	03-Nov-2014
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	553,830,105	553,830,105
As a percentage of total no. of voting shares/units:	0	41.99	41.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 556,426,751	<i>Total</i> 556,426,751

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] 2,596,646 Stapled Securities had been issued to OUE Hospitality REIT Management Pte. Ltd. (the "REIT Manager") as payment of the REIT Manager's management fees on 3 November 2014 (the "3 November Issuance"). As a result of the 3 November Issuance, the REIT Manager has a direct interest in 12,841,386 Stapled Securities (the "RM Stapled Securities"). The REIT Manager is a wholly-owned subsidiary of OUE Limited ("OUE"). Accordingly, OUE has a deemed interest in the RM Stapled Securities and a direct interest in 440,432,631 Stapled Securities, amounting to a total of 453,274,017 Stapled Securities (the "OUE Stapled Securities"). OUE Realty Pte. Ltd. ("OUE Realty") is the holding company of OUE. Accordingly, OUE Realty has a deemed interest in the OUE Stapled Securities and a direct interest in 83,752,176 Stapled Securities, amounting to a total of 537,026,193 Stapled Securities (the "OUER Stapled Securities"). Golden Concord Asia Limited ("GCAL") is the holding company of OUE Realty. Accordingly, GCAL has a deemed interest in the OUER Stapled Securities and a direct interest in 19,400,558 Stapled Securities. amounting to a total of 556,426,751 Stapled Securities (the "Relevant Stapled Securities"). Lippo ASM Asia Property Limited ("LAAPL") is an intermediate holding company of GCAL and LAAPL is jointly held by Pacific Landmark Holdings Limited ("Pacific Landmark") and Admiralty Station Management Limited ("Admiralty"). Accordingly, Admiralty has a deemed interest in the Relevant Stapled Securities. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders1 GCAL is an intermediate subsidiary of LAAPL. Admiralty jointly holds LAAPL with Pacific Landmark. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): OUE H-Trust is a stapled group comprising OUE Hospitality Real Estate Investment Trust ("OUE H-REIT") and OUE Hospitality Business Trust ("OUE H-BT"). The manager of OUE H-REIT is the REIT Manager and the trusteemanager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd.. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities.

Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust.

Substantial Shareholder/Unitholder B



Name of Substantial Shareholder/Unitholder:

ASM Asia Recovery (Master) Fund	
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2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the
	securities of the Listed Issuer are held solely through fund manager(s)?

Yes

✓ No

3. Notification in respect of:

Becoming a	Substantial	Shareholder	/Unitholder
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Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

03-Nov-2014

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

03-Nov-2014

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	553,830,105	553,830,105
As a percentage of total no. of voting shares/units:	0	41.99	41.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total

	. of voting shares/units held a derlying the rights/options/wa overtible debentures :		556,426,751	556,426,751
As uni	a percentage of total no. of v	oting shares/	42.11	42.11
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	Admiralty has a deemed in	nterest. ASM Asia Recover	n interest in the Relevant Stapry (Master) Fund ("AARMF") is est in the Relevant Stapled Se	a majority shareholder of
	•		eholders/Unitholders giving relationship between the Su	•
	GCAL is an intermediate su a majority shareholder of <i>I</i>		alty jointly holds LAAPL with	Pacific Landmark. AARMF is
0.		all attachment(s) should		
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1.	(a) SGXNet annous on SGXNet (the SGXNet (the SGXNet (the SGXNet)) (b) Date of the Initial (c) 15-digit transact which was attact so the security comprises one under the percentage of stapled of the security comprises one under	nt of an earlier notificate ancement reference of a "Initial Announcement al Announcement: tion reference number hed in the Initial Announcement and Initial Announ	etion, please provide: the first notification what"): er of the relevant transacuncement: EIT and OUE H-BT. The mana UE Hospitality Trust Manage	ction in the Form 3 ger of OUE H-REIT is the REIT ment Pte. Ltd Each Stapled the transaction is calculated

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Substantial	Sharehol	der/Unith	older (`



	Name of Substantial Shareholder/Unitholder:
	ASM Asia Recovery Fund
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
١.	Date of acquisition of or change in interest:
	03-Nov-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	03-Nov-2014
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	553,830,105	553,830,105
As a percentage of total no. of voting shares/units:	0	41.99	41.99
			1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 556,426,751	<i>Total</i> 556,426,751

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	As a result of the 3 November Issuance, GCAL has an interest in the Relevant Stapled Securities, in which Admiralty has a deemed interest. ASM Asia Recovery Fund ("AARF") is a majority shareholder of AARMF, which is in turn a majority shareholder of Admiralty. Accordingly, AARF has a deemed interest in the Relevant Stapled Securities in which Admiralty has a deemed interest.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	GCAL is an intermediate subsidiary of LAAPL. Admiralty jointly holds LAAPL with Pacific Landmark. AARMF is a majority shareholder of AARMF.
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
11.	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	OUE H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT.
	The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities.
	Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust.
	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder: Argyle Street Management Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	□ No

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	03-Nov-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	03-Nov-2014
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	553,830,105	553,830,105
As a percentage of total no. of voting shares/units:	0	41.99	41.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 556,426,751	<i>Total</i> 556,426,751

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As a result of the 3 November Issuance, GCAL has an interest in the Relevant Stapled Securities, in which Admiralty has a deemed interest. Argyle Street Management Limited ("ASML") manages AARF, a majority shareholder of AARMF which is in turn a majority shareholder of Admiralty. Accordingly, ASML has a deemed interest in the Relevant Stapled Securities in which Admiralty has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (e) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (g) OUE H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Ptc. Ltd. Each Stapled Security comprises one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1.318.844.740 outstanding Stapled Securities: and (b) immediately after the transaction is calculated at 1.321.441.386 Stapled Securities. Credit Suisse (Singapore) Ptc. Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities. (Singapore) Ptc. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust. Substantial Shareholder/Unitholder E 1. Name of Substantial Shareholder/Unitholder: Argyle Street Management Holdings Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while	10. Attachments (if any): 🕤
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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
which was attached in the Initial Announcement:	(b) Date of the Initial Announcement:
which was attached in the Initial Announcement:	
OUE H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities. Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust. Substantial Shareholder/Unitholder E 1. Name of Substantial Shareholder/Unitholder: Argyle Street Management Holdings Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	
Manager and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities. Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust. Substantial Shareholder/Unitholder E 1. Name of Substantial Shareholder/Unitholder: Argyle Street Management Holdings Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	12. Remarks (if any):
 Name of Substantial Shareholder/Unitholder: Argyle Street Management Holdings Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities. Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of
 Name of Substantial Shareholder/Unitholder: Argyle Street Management Holdings Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	Substantial Shareholder/Unitholder F
Argyle Street Management Holdings Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☐ No 3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	
 Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?	
 □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder 	 Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	3. Notification in respect of:
☐ Ceasing to be a Substantial Shareholder/Unitholder	
	☐ Ceasing to be a Substantial Shareholder/Unitholder

	03-Nov-2014			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or the
	N.A.			
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price l		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	553,830,105	553,830,105
As uni	a percentage of total no. of voting shares/	0	41.99	41.99
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	556,426,751	556,426,751
As uni	a percentage of total no. of voting shares/	0	42.11	42.11
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	As a result of the 3 November Issuance, C Admiralty has a deemed interest. Argyle holding company of ASML. ASML manag shareholder of Admiralty. Accordingly, A which Admiralty has a deemed interest.	Street Management les AARF, a majority s	Holdings Limited("ASI hareholder of AARMF v	MHL") is the immediate which is in turn a majority
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	GCAL is an intermediate subsidiary of LA a majority shareholder of Admiralty. AAR is the immediate holding company of AS	F is a majority shareh		

Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the

change in, interest (if different from item 4 above, please specify the date):

4.

5.

03-Nov-2014

Date of acquisition of or change in interest:

10.	Attac	chments (<i>if any</i>): 🕦
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	Manage Securion The poor the calculous Credit (Singa	H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT ger and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd Each Stapled ity comprises one unit in OUE H-REIT and one unit in OUE H-BT. Bercentage of stapled securityholding set out above (a) immediately before the transaction is calculated to basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is ated at 1,321,441,386 Stapled Securities. Bercentage of stapled securityholding set out above (a) immediately before the transaction is calculated to basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is ated at 1,321,441,386 Stapled Securities. Bercentage of stapled securityholding set out above (a) immediately before the transaction is calculated to basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is ated at 1,321,441,386 Stapled Securities.
Sub	stantia	al Shareholder/Unitholder F
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Kin Cl	
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the crities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
3.		ication in respect of: ecoming a Substantial Shareholder/Unitholder
3.	□В	·
3.	□ B✓ C	ecoming a Substantial Shareholder/Unitholder
 3. 4. 	□ B✓ C□ C	ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ B ✓ C ☐ C	ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder

	Quantum of total voting shares/unwarrants/convertible debentures (Unitholder before and after the train	conversion price k	•		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
un	o. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	553,830,105	553,830,105	
As uni	a percentage of total no. of voting shares/	0	41.99	41.99	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	556,426,751	556,426,751	
As un	a percentage of total no. of voting shares/	0	42.11	42.11	
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] As a result of the 3 November Issuance, C Admiralty has a deemed interest. Kin Ch share capital of ASMHL, the immediate h shareholder of AARMF which is in turn a deemed interest in the Relevant Stapled	GCAL has an interest i an is the beneficial ho olding company of A majority shareholder	n the Relevant Stapled older of more than 20 p SML. ASML manages A of Admiralty. Accordin	Securities, in whic per cent. of the issu ARF, a majority gly, Kin Chan has a	
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	GCAL is an intermediate subsidiary of LAAPL. Admiralty jointly holds LAAPL with Pacific Landmark. AARMF a majority shareholder of Admiralty. AARF is a majority shareholder of AARMF. ASML manages AARF. ASMH is the immediate holding company of ASML. Kin Chan is the beneficial holder of more than 20 per cent. of t issued share capital of ASMHL.				
	a majority shareholder of Admiralty. AAR is the immediate holding company of AS	F is a majority shareh	nolder of AARMF. ASML	. manages AARF. A	
10.	a majority shareholder of Admiralty. AAR is the immediate holding company of AS	F is a majority shareh ML. Kin Chan is the b	nolder of AARMF. ASML eneficial holder of mor	. manages AARF. A	

Explanation (if the date of becoming aware is different from the date of acquisition of, or the

6.

	(D)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		which was attached in the initial Announcement.
12.	Rem	arks (<i>if any</i>):
	Mana Securi	H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT ger and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd Each Stapled ity comprises one unit in OUE H-REIT and one unit in OUE H-BT.
	on the	ercentage of stapled securityholding set out above (a) immediately before the transaction is calculated e basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is ated at 1,321,441,386 Stapled Securities.
	(Singa	Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities apore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of I-Trust.
Suk	ostantia	al Shareholder/Unitholder G
1.	Nam	e of Substantial Shareholder/Unitholder:
	V-Nee	Yeh
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)?
	✓ N	0
3.	Notif	ication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
		hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	03-No	ov-2014
	Doto	on which Cubatantial Charabaldar/Unithalder become aware of the acquisition of artho
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
5.	char	
5. 6.	char 03-No Expla	nge in, interest (if different from item 4 above, please specify the date):
	char 03-No Expla	nge in, interest (if different from item 4 above, please specify the date): ov-2014 anation (if the date of becoming aware is different from the date of acquisition of, or the
	char 03-No Expla char	nge in, interest (if different from item 4 above, please specify the date): ov-2014 anation (if the date of becoming aware is different from the date of acquisition of, or the
	char 03-No Expla char	nge in, interest (if different from item 4 above, please specify the date): ov-2014 anation (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	553,830,105	553,830,105
As a percentage of total no. of voting shares/units:	0	41.99	41.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 556,426,751	Total 556,426,751

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As a result of the 3 November Issuance, GCAL has an interest in the Relevant Stapled Securities, in which Admiralty has a deemed interest. V-Nee Yeh is the beneficial holder of more than 20 per cent. of the issued share capital of ASMHL, the immediate holding company of ASML. ASML manages AARF, a majority shareholder of AARMF which is in turn a majority shareholder of Admiralty. Accordingly, V-Nee Yeh has a deemed interest in the Relevant Stapled Securities in which Admiralty has a deemed interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

GCAL is an intermediate subsidiary of LAAPL. Admiralty jointly holds LAAPL with Pacific Landmark. AARMF is a majority shareholder of AARMF. ASML manages AARF. ASMHL is the immediate holding company of ASML. V-Nee Yeh is the beneficial holder of more than 20 per cent. of the issued share capital of ASMHL.

10.	Attachments	(if any):	



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

OUE H-Trust is a stapled group comprising OUE H-REIT and OUE H-BT. The manager of OUE H-REIT is the REIT Manager and the trustee-manager of OUE H-BT is OUE Hospitality Trust Management Pte. Ltd.. Each Stapled Security comprises one unit in OUE H-REIT and one unit in OUE H-BT. The percentage of stapled securityholding set out above (a) immediately before the transaction is calculated on the basis of 1,318,844,740 outstanding Stapled Securities; and (b) immediately after the transaction is calculated at 1,321,441,386 Stapled Securities. Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited are the joint global coordinators and issue managers for the initial public offering of OUE H-Trust.

Part IV - Transaction details

	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
2,5	96,646 Stapled Securities
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding obkerage and stamp duties):
N.A	l.
Cir	cumstance giving rise to the interest or change in interest:
	Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles sposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) mer circumstances:
	Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Felicia Tan
	(b)	Designation (if applicable):
		Associate
	(c)	Name of entity (if applicable):
		Allen & Gledhill LLP
rar	sactio	on Reference Number (auto-generated):
7	1 6	3 3 4 1 4 9 6 3 1 4 0 3