

Ref: ML/SGX/2019-20/48

October 18, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Quarterly Shareholding Pattern

Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we hereby enclose in the prescribed format a copy of Shareholding Pattern of the company for the quarter ended September 30, 2019.

Please acknowledge the receipt of the same.

Thanking You

For Mercator Limited


Rajendra Kothari
CFO & Compliance Officer



Encl.: as above

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)

a. If under 31(1)(b) then indicate the report : 30th September, 2019

b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								Class: Equity	Class eg: N.A.	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(I)	(ii)	If under 31(1)(b) then indicate the report : 30th June, 2019	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii)As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
(A)	Promoter & Promoter Group	5	59176400	0	0	59176400	19.5651	59176400	0	59176400	19.5651	0	0	0.0000	43089050	72.8146	59176400
(B)	Public	82265	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	0	0	0.0000	NA	NA	243282935
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
	Total	82270	302459335	0	0	302459335	100.0000	302459335	0	302459335	100.0000	93718400	0	0.0000	43089050	14.2462	300950556

* No. of Shares Underlying Outstanding convertible securities are calculated Pursuant to Approval of shareholders dated May 30, 2019, assumed a conversion rate of Rs. 10/-



Mercator Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group																
Category of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (V)+(VI)+(VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants) (as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form	
								No of Voting Rights	Class: Equity	Class: N.A.		No. (a)	As a % of total Shares held(b)			No. (a)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)			
1 Indian																
Individuals / Hindu Undivided Family		3	40408900	0	0	40408900	13.3601	40408900	0	40408900	13.3601	0	0.0000	26407850	65.3516	
(a) Harishkumar Mittal	AATPM7656F	1	21193700	0	0	21193700	7.0071	21193700	0	21193700	7.0071	0	0.0000	14768800	69.6849	
Archana Mittal	ADGPM7171D	1	19135200	0	0	19135200	6.3265	19135200	0	19135200	6.3265	0	0.0000	11639050	60.8253	
Adip Mittal	ARJPM2746H	1	80000	0	0	80000	0.0264	80000	0	80000	0.0264	0	0.0000	0	0.0000	
Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
(b) Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
(c) Any Other (Specify)		1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0.0000	16681200	90.6279	
Bodies Corporate		1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0.0000	16681200	90.6279	
Alm Investments Private Limited	AAFCAX755C	1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0.0000	16681200	90.6279	
Sub Total (A)(1)		4	58815150	0	0	58815150	19.4456	58815150	0	58815150	19.4456	0	0.0000	43089050	73.2618	
2 Foreign																
Individuals (Non-Resident)																
(a) Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0.0000	0	0.0000	
Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
(b) Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
(c) Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
(d) Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	
Sub Total (A)(2)		1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0.0000	0	0.0000	
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		5	59176400	0	0	59176400	19.5651	59176400	0	59176400	19.5651	0	0.0000	43089050	73.2618	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



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Table III - Statement showing shareholding pattern of the Public shareholder

Category	Name of shareholders	PAN	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)
Category	Name of shareholders	PAN	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)
1	Institutions															
(a)	Mutual Fund		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(c)	Alternate Investment Funds		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(e)	Foreign Portfolio Investor		12	39195491	0	0	0	0	39195491	12.9589	39195491	0	39195491	0	0.0000	0
	Government Of Singapore	AAAUG0594R	1	17336959	0	0	0	0	17336959	5.7320	17336959	0	17336959	0	0.0000	0
	Kitara Plin 1101	AAEC4362Q	1	8159363	0	0	0	0	8159363	2.6977	8159363	0	8159363	0	0.0000	0
	Monetary Authority Of Singapore	AAJCM3008N	1	6172475	0	0	0	0	6172475	2.0408	6172475	0	6172475	0	0.0000	0
	Nonura Singapore Limited	AAJCM3008N	1	3651428	0	0	0	0	3651428	1.2072	3651428	0	3651428	0	0.0000	0
(f)	Financial Institutions / Banks		5	29184	0	0	0	0	29184	0.0096	29184	0	29184	0	0.0000	0
(g)	Insurance Companies		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(h)	Provident Funds / Pension Funds		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(i)	Any Other (Specify)		1	75000	0	0	0	0	75000	0.0248	75000	0	75000	0	0.0189	0
	UTI		1	75000	0	0	0	0	75000	0.0248	75000	0	75000	0	0.0189	0
	Sub Total (B)(1)		18	39299675	0	0	0	0	39299675	12.9934	39299675	0	39299675	0	0.0000	0
	Central Government/ State Government(s)/ President of India															
2	India															
	Central Government/ State Government(s)		2	2500	0	0	0	0	2500	0.0008	2500	0	2500	0	0.0006	0
	Sub Total (B)(2)		2	2500	0	0	0	0	2500	0.0008	2500	0	2500	0	0.0006	0
3	Non-Institutions															
(a)	Individuals															
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		78174	107642353	0	0	0	0	107642353	35.5890	107642353	0	107642353	0	0.0000	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		55	33435114	0	0	0	0	33435114	11.0544	33435114	0	33435114	0	0.0000	0
(b)	NBFCs registered with RBI		7	4987676	0	0	0	0	4987676	1.6490	4987676	0	4987676	0	0.0000	0
(c)	Employee Trusts		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0



(e)	Any Other (Specify)	4009	57915617	0	0	57915617	19.1482	57915617	0	57915617	19.1482	0	14.6186	0	0	0	0.0000	57860117
	IEPF	1	803559	0	0	803559	0.2657	803559	0	803559	0.2657	0	0.2028	0	0.0000	0	0.0000	803559
	Foreign Nationals	1	154	0	0	154	0.0001	154	0	154	0.0001	0	0.0000	0	0.0000	0	0.0000	154
	Hindu Undivided Family	2298	8114799	0	0	8114799	2.6829	8114799	0	8114799	2.6829	0	2.0483	0	0.0000	0	0.0000	8114799
	Non Resident Indians (Non Repat)	382	1930284	0	0	1930284	0.6382	1930284	0	1930284	0.6382	0	0.4872	0	0.0000	0	0.0000	1930284
	Other Directors	1	45272	0	0	45272	0.0150	45272	0	45272	0.0150	0	0.0114	0	0.0000	0	0.0000	45272
	Non Resident Indians (Repat)	690	3465165	0	0	3465165	1.1457	3465165	0	3465165	1.1457	0	0.8746	0	0.0000	0	0.0000	3411665
	Office Bearers	1	6650	0	0	6650	0.0022	6650	0	6650	0.0022	0	0.0017	0	0.0000	0	0.0000	6650
	Clearing Member	64	653568	0	0	653568	0.2161	653568	0	653568	0.2161	0	0.1650	0	0.0000	0	0.0000	653568
	Bodies Corporate	571	42896166	0	0	42896166	14.1825	42896166	0	42896166	14.1825	0	10.8275	0	0.0000	0	0.0000	42896166
	Ivory Consultants Pvt. Ltd.	1	5464701	0	0	5464701	1.8068	5464701	0	5464701	1.8068	0	1.3794	0	0.0000	0	0.0000	5464701
	Sub Total (B)(3)	82245	203980760	0	0	203980760	67.4407	203980760	0	203980760	67.4407	0	51.4872	0	0.0000	0	0.0000	202546981
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	82265	243282935	0	0	243282935	80.4349	243282935	0	243282935	80.4349	93718400	85.0632	0	0.0000	0	0.0000	241774156

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	No. of Shares
No. of shareholders	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons/institutions/Non Institutions holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Underlyin g Shares	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights	Class: Equity	Class eg: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vi)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
1 Custodian/DR Holder																	
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																	
2 Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)																	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available



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Table V - Statement showing Significant Beneficial Ownership

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	H. K. Mittal	AATPM7636F		India		AHM Investments Private Limited	AAFCA2755C		Indian		6.09	6.09		No	No	16-03-2007
2	Archana Mittal	ADGPM7171D		India		AHM Investments Private Limited	AAFCA2755C		India		6.09	6.09		No	No	16-03-2007

