

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

PROPOSED DISPOSAL OF VESSELS

- Disposal of “Ocean Forte” and “Ocean Ambition” completed
- Sale process for four Panacore vessels completed, aggregate consideration of approximately US\$95 million and net proceeds of approximately US\$32 million

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements (as defined below) issued by Noble Group Limited (“NGL”) relating to the Proposed Disposal of Vessels (as defined below).

NGL refers to:

- a) the announcement dated 15 June 2018 (the “**Ocean Forte Announcement**”) made in connection with the proposed sale by NGL’s indirect wholly-owned subsidiary, Core Forte Limited, of a Kamsarmax dry bulk carrier vessel to Aeolian Spirit Shipping Limited (the “**Ocean Forte Buyer**”), in accordance with the terms and conditions of the memorandum of agreement dated 15 June 2018 between Core Forte Limited, NGL, Transmed Shipping Limited and the Ocean Forte Buyer (the “**Proposed Ocean Forte Disposal**”); and
- b) the announcement dated 22 June 2018 (the “**Ocean Ambition Announcement**”, and together with the Ocean Forte Announcement being the “**Announcements**”) made in connection with the proposed sale by NGL’s indirect wholly-owned subsidiary, Core Ambition Limited, of a Kamsarmax dry bulk carrier vessel to Fairmyl Shipping Limited (the “**Ocean Ambition Buyer**”), in accordance with the terms and conditions of the memorandum of agreement dated 22 June 2018 between Core Ambition Limited, NGL, Transmed Shipping Limited and the Ocean Ambition Buyer (the “**Proposed Ocean Ambition Disposal**”, and together with the Proposed Ocean Forte Disposal being the “**Proposed Disposal of Vessels**”).

NGL wishes to announce that the Proposed Disposal of Vessels was completed on 18 September 2018.

NGL confirms that it has now completed the sale of the Panacore vessels (namely, “Ocean Ambition”, “Ocean Forte”, “Ocean Integrity” and “Ocean Vision”) for an aggregate consideration of approximately US\$95 million, allowing the Group to retire in aggregate approximately US\$63 million of debt and receiving in aggregate net proceeds of approximately US\$32 million. The aggregate book value of the Panacore vessels is approximately US\$94 million and the aggregate gain on disposal is approximately US\$1.4 million.

Noble Group Limited
18 September 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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