



CHANGTIAN PLASTIC & CHEMICAL LIMITED

**VOLUNTARY UNCONDITIONAL CASH OFFER FOR
CHANGTIAN PLASTIC & CHEMICAL LIMITED**

DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Changtian Plastic & Chemical Limited (the "**Company**") refers to the announcement dated 19 June 2017 (the "**Offer Document Despatch Announcement**") by RHT Capital Pte. Ltd. ("**RHT Capital**"), for and on behalf of United Tech Industries Limited 聯科寶業有限公司 (the "**Offeror**"), on the despatch of the offer document dated 19 June 2017 ("**Offer Document**") in relation to the voluntary unconditional cash offer (the "**Offer**") by RHT Capital, for and on behalf of the Offeror, to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it.

Further to the Offer Document Despatch Announcement, the Board wishes to announce that the Company has today despatched to shareholders of the Company ("**Shareholders**") a circular dated 3 July 2017 in relation to the Offer (the "**Offeree Circular**").

2. OFFEREE CIRCULAR

The Offeree Circular contains, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd. (the "**IFA**"), the independent financial adviser to the Directors of the Company who are considered independent for the purposes of making a recommendation to Shareholders in respect of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer.

Shareholders who do not receive the Offeree Circular within two (2) business days from the date of this Announcement may obtain a copy from the office of the Singapore share registrar and share transfer agent of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
Singapore Land Tower #32-01
Singapore 048623
Tel: +65 6536 5355

A copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

3. CLOSING DATE

Shareholders should note that, as stated in the Offer Document, the Offer will close at **5.30 p.m. (Singapore time) on 17 July 2017** or such later date(s) as may be announced from time to time, by or on behalf of the Offeror.

4. CAUTION IN TRADING

Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Directors in the Offeree Circular.

5. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the Offer Document Despatch Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources, or as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
Changtian Plastic & Chemical Limited

Chan Yin David
Lead Independent Director
3 July 2017