

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

- **APPLICATION FOR THE LISTING AND QUOTATION OF THE NEW ORDINARY SHARES IN THE CAPITAL OF MIRACH ENERGY LIMITED TO BE ISSUED IN CONNECTION WITH THE PROPOSED MIRACH ENERGY EMPLOYEE SHARE OPTION SCHEME AND MIRACH ENERGY PERFORMANCE SHARE PLAN – RECEIPT OF THE APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

 - **PROPOSED CHANGE OF AUDITORS**
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The Board of Directors (“**Board**”) of Mirach Energy Limited (“**Company**”) is pleased to announce that the Company has on 4 July 2014 obtained the approval in-principle (“**Approval In-Principle**”) from the SGX-ST in relation to the Company’s application for the listing and quotation of the new ordinary shares in the capital of Mirach Energy Limited (“**New Shares**”) to be issued in connection with the proposed Mirach Energy Employee Share Option Scheme (the “**Scheme**”) and Mirach Energy Performance Share Plan (the “**Share Plan**”).

The Approval In-Principle is subject to, among others:-

- (a) approval of shareholders of the Company (“**Shareholders**”) being obtained for the Scheme and the Share Plan; and
- (b) the Company’s compliance with the listing requirements and guidelines of the SGX-ST.

The Approval In-Principle is not to be taken as an indication of the merits of the Scheme and the Share Plan, the New Shares, the Company and/or its subsidiaries.

A circular in relation to the Scheme and the Share Plan, together with a notice convening the extraordinary general meeting (“**EGM**”), will be despatched to the Shareholders in due course.

The Company will make further announcements in relation to the Scheme, the Share Plan and the proposed change of auditors from Messrs RT LLP to Messrs Ernst & Young LLP via SGXNET after the approval of Shareholders has been obtained for the Scheme and the Share Plan at the EGM.

By order of the Board of Mirach Energy Limited
Chan Shut Li, William
Executive Chairman and Chief Executive Officer

4 July 2014