FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No.: 189800001R)

Results of Annual General Meeting held on 18 January 2022

Fraser and Neave, Limited (the "**Company**") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that all resolutions set out in the Notice of Annual General Meeting ("**AGM**") which was despatched to all shareholders of the Company on 27 December 2021 were put to, and duly passed, by poll vote at the AGM which was held by electronic means on 18 January 2022.

1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
ROUTINE BUSINESS **Resolution 1** To receive and adopt the Directors' statement and audited financial statements for the year ended 30 September 2021 and the auditors' report thereon.	1,274,364,387	1,274,334,187	100.00	30,200	0.00
Resolution 2 To approve a final tax-exempt (one-tier) dividend of 3.5 cents per share in respect of the year ended 30 September 2021.	1,273,211,587	1,273,181,387	100.00	30,200	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 3(a) To re-appoint Director: Mr Charoen Sirivadhanabhakdi	1,274,354,387	1,273,178,767	99.91	1,175,620	0.09
Resolution 3(b) To re-appoint Director: Tengku Syed Badarudin Jamalullail	1,273,201,587	1,273,008,387	99.98	193,200	0.02
Resolution 3(c) To re-appoint Director: Mr Koh Poh Tiong	1,272,950,272	1,272,869,672	99.99	80,600	0.01
Resolution 3(d) To re-appoint Director: Mr Chotiphat Bijananda	1,272,244,167	1,272,100,867	99.99	143,300	0.01
Resolution 3(e) To re-appoint Director: Mr Ng Tat Pun	1,273,201,587	1,273,166,387	100.00	35,200	0.00
Resolution 4 To approve Directors' fees of up to S$2,000,000 payable by the Company for the year ending 30 September 2022 (last year: up to S$2,000,000).	1,272,958,272	1,272,883,072	99.99	75,200	0.01
Resolution 5 To re-appoint KPMG LLP as the auditors of the Company and to authorise the Directors to fix their remuneration.	1,273,211,587	1,273,176,386	100.00	35,201	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
SPECIAL BUSINESS					
Resolution 6 To authorise the Directors to issue shares and to make or grant convertible instruments.	1,273,159,860	1,271,671,609	99.88	1,488,251	0.12
Resolution 7 To authorise the Directors to allot and issue shares pursuant to the F&N Restricted Share Plan and/or the F&N Performance Share Plan.	1,272,410,887	1,271,086,036	99.90	1,324,851	0.10
Resolution 8 To authorise the Directors to grant awards and to allot and issue shares pursuant to the F&N Restricted Share Plan 2019.	1,272,410,887	1,271,057,636	99.89	1,353,251	0.11
Resolution 9 To authorise the Directors to allot and issue shares pursuant to the Fraser and Neave, Limited Scrip Dividend Scheme.	1,273,074,994	1,272,728,193	99.97	346,801	0.03
Resolution 10* To approve the proposed renewal of the mandate for interested person transactions.	2,651,926	2,608,726	98.37	43,200	1.63
Resolution 11 To approve the proposed renewal of the share purchase mandate.	1,273,009,161	1,272,965,961	100.00	43,200	0.00

Note:

* InterBev Investment Limited ("**IBIL**") and TCC Assets Limited ("**TCCA**"), who respectively hold 412,423,822 and 858,080,062 ordinary shares, and in total 1,270,503,884 ordinary shares representing 87.41% of the issued share capital of the Company, abstained from voting on Resolution 10. IBIL and TCCA are associates of Mr Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi, both controlling shareholders of the Company and interested persons in relation to Resolution 10.

2) Scrutineer

RL Law LLC was appointed as the scrutineer for the AGM.

3) Re-appointment of Director to the Audit Committee

The Company wishes to announce that:

(i) Mr Ng Tat Pun, who was re-appointed as a Director of the Company at the AGM, has also been re-appointed as a Member of the Audit Committee ("**AC**").

(ii) The composition of the AC shall be as follows:

AC Chairman
Mrs Siripen Sitasuwan

AC Members
Mr Ng Tat Pun
Mr Sithichai Chaikriangkrai

The Board considers Mr Ng Tat Pun independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. All members of the AC are Non-Executive Directors of the Company.

BY ORDER OF THE BOARD

Hui Choon Kit
Company Secretary

18 January 2022