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For Immediate Release

Sunpower secured a High-end Equipment contract worth US$3.95 million from Hengyi Industries (Brunei)

- **Awarded US$3.95 million high-end equipment contract from Hengyi Industries (Brunei)**
- **Group continues the international strategy to keep market competitiveness under "One Belt, One Road" policy**
- **Will have a positive impact to the Group's FY2017 results**

Singapore, 18 April 2016 – SGX Mainboard-listed Sunpower Group Ltd. ("中圣集团", "Sunpower" or "the Group") is pleased to announce that its wholly-owned subsidiary, Jiangsu Sunpower Pressure Vessels Equipment Manufacturing Co., Ltd., ("Sunpower Pressure Vessels", "江苏中圣压力容器装备制造有限公司") was awarded a US$3.95 million high-end equipment contract from Hengyi Industries (Brunei) Sdn Bhd, a subsidiary of Shenzhen-listed Zhejiang Hengyi Petrochemical Co., Ltd. ("Hengyi Petrochemical", "浙江恒逸石化股份有限公司").

The Company will supply high flux tube heat exchangers for 1,500 kiloton annually (KTA) Aromatics Complex unit and 2,200 kiloton annually (KTA) Hydrocrack Complex unit of Pulau Muara Besar (PMB) Petrochemical Project of Hengyi Industries Sdn Bhd located in Brunei Darussalam. The contract includes equipment design, fabrication, shipping and technical services which will be delivered in 2017.

This will have a positive impact on the Group's FY2017 results. Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.

Mr. Guo Hongxin, Chairman of the Sunpower Group comments, **"We have enjoyed a good working relationship with Hengyi Petrochemical, a global leading manufacturer of purified terephthalic acid (PTA) and polyester fibre, and the Company has been a supplier of their key equipment for PTA since 2009."**

Sunpower has started its international strategy by exporting to overseas countries since 2005. In the past ten years, our products have been sold to global customers such as BASF, BP, SHELL, SABIC etc. and to different regions such as the United States, Europe, Southeast Asia, North America, South America, and Middle East. This is the first time that we export to Brunei, which would strengthen our competitiveness in Southeast Asia. Under the government initiatives of "One Belt, One Road", it would bring more opportunities to us for overseas expansion.

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About Hengyi Industries (Brunei) Sdn Bhd (恒逸实业（文莱）有限公司)

Hengyi Industries (Brunei) Sdn Bhd ("恒逸实业（文莱）有限公司") is a subsidiary of Zhejiang Hengyi Petrochemical Co., Ltd.

About Zhejiang Hengyi Petrochemical Co., Ltd (浙江恒逸石化股份有限公司)

Zhejiang Hengyi Petrochemical Co., Ltd. ("浙江恒逸石化股份有限公司") is a global leading manufacturer of purified terephthalic acid (PTA) and polyester fibre. (Stock Code: 000703).

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialized in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge ("ZLD") system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer ("BOT")/Transfer-Operate-Transfer ("TOT")/Build-Operate-Own ("BOO") models (centralised steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation ("Sinopec"), China National Petroleum Corporation ("CNPC"), China National Offshore Oil Corporation ("CNOOC") and China Shenhua.

For more information, please refer to: http://sunpower.com.cn/.

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