

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. FRANCHETTE M. ACOSTA

Contact Person

7908-3346

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

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FORM TYPE

0	4
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Month

2	9
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

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Document I.D.

Cashier

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STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. September 30, 2025
Date of Report (Date of earliest event reported)
2. 34218
SEC Identification Number
3. 000-153-610-000
BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas
cor Makati Avenue, Makati City
Address of principal office
- 1226
Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	624,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

: Item 9- Other Events

Re: Disbursement of Proceeds and Progress Report

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : September 30, 2025

Jose Martin C. Lopez
Head – Investor Relations

* Print name and title of the signing officer under the signature.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report **References: Memorandum No. 626 - 2007 dated December 20, 2007** **Section 4.4 of the Revised Disclosure Rules**

- ☐ Annual Report
- ☐ Quarterly Report
- ☒ Others Update on Disbursement of Proceeds

Subject of the Disclosure

Update on the schedule of disbursement of proceeds generated from the re-issuance of Ayala's Preferred Class "B" Series 4 Shares (ACPB4)

Background/Description of the Disclosure

Please see attached report.

Other Relevant Information

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September 30, 2025

The Philippine Stock Exchange, Inc.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Securities and Exchange Commission

17th Floor SEC Headquarters, 7907 Makati Avenue
Barangay Bel Air, Makati City 1209

Attention: Atty. Oliver O. Leonardo
Director, Markets and Securities Regulation Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Dear Mesdames and Gentlemen:

Please be advised that the Executive Committee of Ayala Corporation ("AC"), in the exercise of its authority under the By-Laws, and upon endorsement of the Finance Committee, has approved today the updated schedule of disbursement on the Use of Proceeds for the ₱20 Billion AC Preferred Shares issued on June 19, 2025 (ACPB4) as follows:

Type	Amount	Original Schedule of Disbursement	Updated Schedule of Disbursement
Repayment of BPI Short-Term Loan	₱11.500 Bn	No later than August 15, 2025	No later than August 15, 2025*
Partial repayment of BPI Short-Term Loan	₱1.300 Bn	No later than August 15, 2025	No later than August 15, 2025*
Funding of an indirect investment in ACEN	₱7.061 Bn	No later than September 30, 2025	<u>No later than such date as may be fixed by the Board of Directors of ACEN Corporation to settle the subscription price for its proposed Stock Rights Offering of ACEN</u>

* No change. Proceeds were disbursed on August 15, 2025.

Thank you.

Very truly yours,

Estelito C. Biacora
Treasurer