



HYFLUX LTD (UNDER JUDICIAL MANAGEMENT)

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

NOTICE FROM JUDICIAL MANAGERS TO THE HOLDERS OF S\$100,000,000 4.20% NOTES DUE 2019 (ISIN: SG6W23985057), S\$100,000,000 4.25% NOTES DUE 2018 (ISIN: SG6Q70974010), S\$65,000,000 4.60% NOTES DUE 2019 (ISIN: SG6Q77974112)

We refer to S\$100,000,000 4.20% Notes Due 2019 (ISIN: SG6W23985057), S\$100,000,000 4.25% Notes Due 2018 (ISIN: SG6Q70974010), S\$65,000,000 4.60% Notes Due 2019 (ISIN: SG6Q77974112) (“Notes”) issued by Hyflux Ltd (Under Judicial Management).

Please find attached a copy of the notice from the judicial managers to the holders of the Notes.

Submitted by the Judicial Managers

For and On Behalf of Hyflux Ltd (Under Judicial Management)

Patrick Bance and Hamish Alexander Christie

Borrelli Walsh Pte. Limited

30 November 2020