



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

AWARD OF MAIN CONTRACT FOR THE PROPOSED RESIDENTIAL HOUSING DEVELOPMENT COMPRISING 1 TOWER OF 36-STOREY RESIDENTIAL FLATS (TOTAL : 262 UNITS) WITH A 4-STOREY CARPARK WITH A BASEMENT AND COMMUNAL FACILITIES

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) are pleased to announce that Keong Hong Construction Pte Ltd, a wholly-owned subsidiary of the Company has been awarded the main contract works for the proposed residential housing development comprising 1 tower of 36-storey residential flats ((total: 262 units) with a 4-storey carpark with a basement and communal facilities TS 23 on lot 00818A and 01081P at Everton Road (the “**Project**”) by SL Capital (6) Pte Ltd for a contract sum of approximately S\$69.5 million.

The Project is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2020.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above Project other than through their shareholding interests in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary

20 April 2020