CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K (Incorporated in the Republic of Singapore)

RELEASE OF FINANCIAL RESULTS FOR THIRD QUARTER ENDED 30 SEPTEMBER 2014

The Board of Directors of Challenger Technologies Limited (the "Company"), and together with its Subsidiaries, (the "Group") wishes to inform that the Company will be releasing the financial results of the Company and the Group for the third quarter ended 30 September 2014 on 6 November 2014, after trading hours.

By Order of the Board

Chia Foon Yeow Company Secretary 24 October 2014