

# CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED

(Formerly known as Albedo Limited)  
(Company Registration No. 200505118M)

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## ENTRY INTO INTEREST-FREE LOAN AGREEMENT

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### 1. INTRODUCTION

The Board of Directors of China Medical (International) Group Limited (the “**Borrower**” or “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that the Company has on 10 January 2017 entered into a loan agreement with Dato Dr. Choo Yeow Ming (the “**Lender**”) (the “**Loan Agreement**”). Pursuant to the Loan Agreement, the Lender has agreed to grant an unsecured interest-free loan of S\$6,500,000.00 (the “**Loan**”) to the Company, subject to the terms and conditions set out in the Loan Agreement.

### 2. PRINCIPAL TERMS OF THE LOAN AGREEMENT

<b>Principal Amount</b>	S\$6,500,000.00
<b>Interest</b>	No interest is chargeable on the Loan.
<b>Maturity Date</b>	12 months after the date the Loan is disbursed by the Lender to the Borrower (“ <b>Repayment Date</b> ”).
<b>Repayment</b>	The Borrower shall repay the Loan in full on the Repayment Date.
<b>Costs and Expenses</b>	Each party shall bear and be responsible for its legal and other costs and expenses incurred in relation to the preparation of the Loan Agreement and the performance of its obligations under the Loan Agreement.
<b>Governing Law</b>	The Loan Agreement is governed by the laws of Singapore.

### 3. USE OF PROCEEDS

The Company intends to utilise the Loan for purposes of satisfying the consideration amount payable in connection with the proposed acquisition by the Company of 40,800 ordinary shares of Eastlife Pte Ltd and 81,600 ordinary shares in Maxglobe Pte. Ltd., representing 51% of the entire issued share capital of each of the companies from Asia Pacific Medical Group Limited.

#### **4. INFORMATION ON THE LENDER**

Dato' Dr. Choo Yeow Ming is currently a substantial shareholder of the Company, holding approximately 9.17% of the issued share capital of the Company as at the date of this announcement. He is also the Executive Chairman of Asia-Pacific Strategic Investments Limited, a company listed on Catalist of the SGX-ST. He was formerly the Executive Chairman of Capital Strategic Investment Limited and Capital Estate Limited (both companies are public company listed on the Hong Kong Stock Exchange). He was a former partner of international law firms and is acknowledged to have wide business networks.

#### **5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

Save as disclosed above, none of the Directors (other than in his capacity as Director or Shareholder of the Company) nor (as far as the Directors are aware) substantial Shareholders of the Company has any interest (other than their respective shareholdings in the Company), direct or indirect, in the Loan Agreement.

#### **6. DOCUMENTS AVAILABLE FOR INSPECTION**

The Loan Agreement is available for inspection during normal business hours at the Company's registered office for a period of three (3) months from the date of this announcement.

#### **BY ORDER OF THE BOARD**

**10 January 2017**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*