



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

FIRE INCIDENT INVOLVING HONG KONG PROPERTY PROJECT

The Board of Directors of Uni-Asia Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that there was a fire incident at the construction site of the Company’s Hong Kong property project located at 18-20 Tai Chun Road in Tsuen Wan (the “**T18 Project**”). The fire started in the night of 28 November 2019 and was extinguished in the early morning hours on 29 November 2019. There were no injuries arising from the fire incident.

As stated in the Company’s presentation slides in respect of the Group’s financial results for the third quarter ended 30 September 2019 released on 14 November 2019, the T18 Project involves the development of a commercial office building expected to be completed by 2020. The superstructure construction stage commenced in October 2019 and it was anticipated that the presale activity may be launched by the first half of 2020 and the units may be delivered to the buyers by the first quarter of 2021. The Group has an effective interest of 2.5% in the T18 Project.

The Company is currently investigating the cause of the fire incident and assessing the extent of the damage to the construction site and impact on the T18 Project and the Group’s financial performance, if any, taking into account, amongst other things, insurance coverage over the construction site.

The Company will make the appropriate announcements as and when there are subsequent material developments on this matter.

For and on behalf of
Uni-Asia Group Limited
29 November 2019