

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

COMPLETION OF PURCHASE OF 17 TUAS AVENUE 8, SINGAPORE 639232

BY CAST LABORATORIES PTE. LTD.

Tai Sin Electric Limited ("**Tai Sin**") on 30 June 2014 announced that Cast Laboratories Pte. Ltd. ("**Cast Lab**"), a subsidiary of Tai Sin (now 79.1% owned) had entered into an Agreement (the "**Agreement**") to purchase from Interplex Singapore Pte Ltd:-

- (a) the property known as 17 Tuas Avenue 8, Singapore 639232 (the "**Property**") for S\$7,650,000; and
- (b) the wastewater system and assets as listed in the Agreement for S\$250,000 (the "**Assets**").

The Board of Directors of Tai Sin wishes to further announce that the purchase of the Property and the Assets by Cast Lab pursuant to the Agreement has been completed on 17 November 2014.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 18 November 2014