



## HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)  
(Incorporated in Republic of Singapore)

### CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022

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### Condensed Interim Consolidated Financial Statements for Half Year Ended 30 June 2022

#### CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT

		The Group		
		Half Year Ended 30 June		
	Note	2022 S\$'000	2021 S\$'000	+ / (-) %
<b>Revenue</b>	4	<b>95,526</b>	65,832	45.1
Cost of sales		<b>(43,611)</b>	(31,378)	39.0
<b>Gross profit</b>		<b>51,915</b>	34,454	50.7
Other income	5	<b>59,593</b>	41,348	44.1
Distribution and marketing expenses		<b>(22,973)</b>	(16,095)	42.7
General and administrative expenses		<b>(8,294)</b>	(5,764)	43.9
Finance expense		<b>(66)</b>	(14)	371.4
Share of profit of associated company		<b>1,660</b>	1,654	0.4
<b>Profit before taxation</b>		<b>81,835</b>	55,583	47.2
Taxation	7	<b>(4,613)</b>	(2,606)	77.0
<b>Profit for the financial period, net of tax</b>		<b>77,222</b>	52,977	45.8
<b>Earnings per share attributable to equity holders of the Company</b>				
- Basic		<b>34.9 cents</b>	23.9 cents	
- Diluted		<b>34.9 cents</b>	23.9 cents	

#### CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		The Group		
		Half Year Ended 30 June		
		2022 S\$'000	2021 S\$'000	+ / (-) %
<b>Profit for the financial period, net of tax</b>		<b>77,222</b>	52,977	45.8
<b>Other comprehensive income/(loss)</b>				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Currency translation differences on consolidation of foreign entities (net)		<b>(1,429)</b>	(41)	3,385.4
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Fair value changes on investments (net)		<b>(32,834)</b>	216,321	N/M
<b>Other comprehensive income/(loss) for the financial period, net of tax</b>		<b>(34,263)</b>	216,280	N/M
<b>Total comprehensive income/(loss) for the financial period</b>		<b>42,959</b>	269,257	(84.0)

N/M - not meaningful

## CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	The Group		The Company	
		30/6/2022 S\$'000	31/12/2021 S\$'000	30/6/2022 S\$'000	31/12/2021 S\$'000
<b>ASSETS</b>					
Cash and bank balances		600,063	596,226	503,309	487,058
Trade and other receivables		34,603	32,159	66,930	29,634
Inventories		15,898	13,175	-	-
Tax recoverable		110	523	-	-
Deferred income tax assets		4,143	4,283	-	-
Associated company		14,704	13,044	2,895	2,895
Subsidiaries		-	-	562,561	562,561
Investment properties		51,586	53,070	-	-
Property, plant and equipment		34,423	31,984	-	-
Intangible assets		11,116	11,116	-	-
Strategic and long term investments	9	2,542,301	2,527,981	-	-
<b>Total assets</b>		<b>3,308,947</b>	<b>3,283,561</b>	<b>1,135,695</b>	<b>1,082,148</b>
<b>LIABILITIES</b>					
Trade and other payables		67,297	65,667	132,697	61,092
Borrowings	10	12,921	-	12,921	-
Current income tax liabilities		6,337	5,524	464	544
Deferred income tax liabilities		953	894	-	-
<b>Total liabilities</b>		<b>87,508</b>	<b>72,085</b>	<b>146,082</b>	<b>61,636</b>
<b>NET ASSETS</b>		<b>3,221,439</b>	<b>3,211,476</b>	<b>989,613</b>	<b>1,020,512</b>
<b>EQUITY</b>					
<b>Equity attributable to equity holders of the Company</b>					
Share capital	11	268,911	268,702	268,911	268,702
Retained profits		1,262,770	1,218,753	720,576	751,684
Other reserves		1,689,758	1,724,021	126	126
<b>Total equity</b>		<b>3,221,439</b>	<b>3,211,476</b>	<b>989,613</b>	<b>1,020,512</b>

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←	Attributable to Equity Holders of the Company					→	
		Share Capital	Statutory Reserve <sup>1</sup>	Capital Reserve	Fair Value Reserve	Foreign Currency Translation Reserve		
Note		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>The Group</b>								
<b>2022</b>								
<b>Balance at 1 January 2022</b>		268,702	2,507	38	1,720,803	673	1,218,753	3,211,476
Issue of share capital		209	-	-	-	-	-	209
Dividends paid	8	-	-	-	-	-	(33,205)	(33,205)
Total comprehensive income/(loss) for the financial period		-	-	-	(32,834)	(1,429)	77,222	42,959
<b>Balance at 30 June 2022</b>		<b>268,911</b>	<b>2,507</b>	<b>38</b>	<b>1,687,969</b>	<b>(756)</b>	<b>1,262,770</b>	<b>3,221,439</b>
<b>2021</b>								
<b>Balance at 1 January 2021</b>		267,232	2,389	38	1,439,648	472	1,175,387	2,885,166
Issue of share capital		564	-	-	-	-	-	564
Transfer of cumulative gain on disposal of investments to retained profits		-	-	-	242	-	(242)	-
Dividends paid	8	-	-	-	-	-	(33,188)	(33,188)
Total comprehensive income/(loss) for the financial period		-	-	-	216,321	(41)	52,977	269,257
<b>Balance at 30 June 2021</b>		<b>267,796</b>	<b>2,389</b>	<b>38</b>	<b>1,656,211</b>	<b>431</b>	<b>1,194,934</b>	<b>3,121,799</b>

<sup>1</sup> The statutory reserve is legally required to be set aside in the countries of incorporation of certain subsidiaries. Those laws restrict the distribution and use of the reserve.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

	Note	Share Capital \$'000	Capital Reserve \$'000	Retained Profits \$'000	Total Equity \$'000
<b>The Company</b>					
<b>2022</b>					
<b>Balance at 1 January 2022</b>		268,702	126	751,684	1,020,512
Issue of share capital		209	-	-	209
Dividends paid	8	-	-	(33,205)	(33,205)
Total comprehensive income for the financial period		-	-	2,097	2,097
<b>Balance at 30 June 2022</b>		<b>268,911</b>	<b>126</b>	<b>720,576</b>	<b>989,613</b>
<b>2021</b>					
<b>Balance at 1 January 2021</b>		267,232	126	730,454	997,812
Issue of share capital		564	-	-	564
Dividends paid	8	-	-	(33,188)	(33,188)
Total comprehensive income for the financial period		-	-	629	629
<b>Balance at 30 June 2021</b>		<b>267,796</b>	<b>126</b>	<b>697,895</b>	<b>965,817</b>

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	The Group	
	Half Year Ended 30 June	
	2022	2021
	S\$'000	S\$'000
<b>Cash flows from operating activities</b>		
Profit before tax	81,835	55,583
Adjustments for:		
Dividend income	(57,578)	(39,998)
Depreciation of property, plant and equipment and investment properties	2,853	3,287
Share of profit of associated company	(1,660)	(1,654)
Interest income	(1,655)	(677)
Inventories written (back)/down	(131)	13
Finance expense	66	14
Loss on disposal and write-off of property, plant and equipment	3	8
Unrealised currency translation (gains)/losses	(389)	418
<b>Operating profit before working capital changes</b>	<b>23,344</b>	<b>16,994</b>
Changes in working capital:		
- inventories	(2,592)	1,677
- trade and other receivables	(2,079)	(9,338)
- trade and other payables	1,052	3,406
<b>Cash generated from operations</b>	<b>19,725</b>	<b>12,739</b>
Net taxation paid	(3,140)	(5,078)
<b>Net cash from operating activities</b>	<b>16,585</b>	<b>7,661</b>
<b>Cash flows from investing activities</b>		
Dividend income received	57,392	39,998
Purchase of investments	(46,884)	-
Purchase of property, plant and equipment	(4,008)	(716)
Interest income received	1,277	736
Improvements to investment properties	(28)	(336)
Proceeds from disposal of investments	-	5,541
<b>Net cash from investing activities</b>	<b>7,749</b>	<b>45,223</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	44,805	-
Payment of dividends to members of the Company	(33,205)	(33,188)
Repayment of borrowings	(32,103)	-
Proceeds from issuance of share capital for share options exercised	209	564
Principal payment of lease liabilities	(89)	(87)
Interest paid on borrowings and lease liabilities	(64)	(14)
<b>Net cash used in financing activities</b>	<b>(20,447)</b>	<b>(32,725)</b>
<b>Net increase in cash and cash equivalents</b>	<b>3,887</b>	<b>20,159</b>
Cash and cash equivalents at beginning of the financial period	596,024	554,204
Effects of currency translation on cash and cash equivalents	(45)	(106)
<b>Cash and cash equivalents at end of the financial period</b>	<b>599,866</b>	<b>574,257</b>
<b>Cash and cash equivalents comprised the following:</b>		
Cash and bank balances	600,063	574,456
Less: Bank deposits pledged for banking facilities	(197)	(199)
	<b>599,866</b>	<b>574,257</b>

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2022

### 1. General

Haw Par Corporation Limited (the “Company”) is incorporated and domiciled in Singapore and is listed on the Singapore Exchange Securities Trading Limited. The Company is the owner of the “Tiger” trademarks and is the holding company of the Group. The principal activities of the Company are licensing of the “Tiger” trademarks and owning and holding strategic investments for the long term.

The principal activities of the Group are as follows:

- (a) manufacturing, marketing and trading healthcare products;
- (b) providing leisure-related goods and services; and
- (c) investing in properties and securities.

### 2. Basis of preparation

The condensed interim consolidated financial statements for six months ended 30 June 2022 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2021.

Except as disclosed below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial period compared with those of the audited financial statements as at 31 December 2021.

On 1 January 2022, the Group has adopted the new or amended SFRS(I) and Interpretations to SFRS(I) (“INT SFRS(I)”) that are mandatory for application for the financial year. Changes to the Group’s accounting policies have been made as required, in accordance with the transitional provisions in the respective SFRS(I)s and INT SFRS(I)s including the following:

- Amendments to SFRS(I) 3 *Business Combinations*
- Amendments to SFRS(I) 1-16 *Property, Plant and Equipment*
- Amendments to SFRS(I) 1-37 *Provisions, Contingent Liabilities and Contingent Assets*
- Annual improvements to SFRS(I)s 2018- 2020

The adoption of new standards, amendments to standards and interpretations did not result in any substantial changes to the Group’s accounting policies and had no material effect on the amounts reported for the current or prior financial periods.

The condensed interim consolidated financial statements are presented in Singapore dollar which is the Company’s functional currency.

**3. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

**4. Revenue**

(a) Revenue consists of the following:

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2022</b>	2021
	<b>\$'000</b>	\$'000
Sale of goods	<b>86,983</b>	57,376
Rendering of services	<b>768</b>	65
Rental income	<b>7,775</b>	8,391
Total revenue	<b>95,526</b>	65,832

Revenue from contracts with customers comprises of:

(i) *Sale of goods*

Revenue from sale of goods is recognised generally on shipment (at a point in time) and collection of related receivables is generally within 60 days.

(ii) *Rendering of services*

Revenue from services is recognised upon rendering of services (over time) and payment is due immediately.

Revenue from leasing of investment properties:

(iii) *Rental income*

Rental income from operating leases on investment properties is recognised on a straight-line basis over the lease term when collectability of the related receivable is reasonably assured.

Except for rental income of \$7,775,000 (2021: \$8,391,000), the remaining revenue relates to revenue from contracts with customers under SFRS(I) 15.

**5. Other income**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2022</b>	2021
	<b>\$'000</b>	\$'000
Dividend income	<b>57,578</b>	39,998
Interest income	<b>1,655</b>	677
Miscellaneous income	<b>360</b>	673
Total other income	<b>59,593</b>	41,348



**6. Selected expenses**

The following were charged/(credited) to the income statement:

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
Interest on borrowings	55	-
Depreciation of property, plant and equipment and investment properties	2,853	3,287
Inventories written (back)/down	(131)	13
Foreign exchange loss/(gain), net	292	(284)
Loss on disposal and write-off of property plant and equipment	3	8

**7. Taxation**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
Tax expense attributable to profit is made up of:		
<b>Current taxation:</b>		
Current year	4,466	2,637
Under/(over) provision in respect previous years	77	(90)
	<b>4,543</b>	<b>2,547</b>
<b>Deferred taxation:</b>		
Origination and reversal of temporary differences	15	(37)
Under provision in respect previous years	55	96
	<b>70</b>	<b>59</b>
	<b>4,613</b>	<b>2,606</b>

**8. Dividends**

	<b>The Group</b>	
	<b>Half Year Ended 30 June</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<i>Ordinary dividends paid:</i>		
Final exempt 2021 dividend of 15 cents per share (2021: Final exempt 2020 dividend of 15 cents per share)	33,205	33,188
Dividend per share (net of tax)	<b>15 cents</b>	<b>15 cents</b>

**9. Strategic and long term investments**

Strategic and long term investments comprise of financial assets at fair value through other comprehensive income as follows:

	<b>The Group</b>	
	<b>30/6/2022</b>	<b>31/12/2021</b>
	<b>\$'000</b>	<b>\$'000</b>
United Overseas Bank Limited	<b>1,964,827</b>	2,013,480
UOL Group Limited	<b>528,809</b>	510,077
	<b>2,493,636</b>	2,523,557
Other long term investments	<b>48,665</b>	4,424
	<b>2,542,301</b>	2,527,981

The fair value of the investments is based primarily on quoted market prices at the end of the reporting period. The quoted market price used is the current bid price and is classified as Level 1 under fair value hierarchy set out in the relevant accounting standards.

In the interim period ended 30 June 2021, the Group disposed of an equity investment in a listed company that was compulsorily acquired by its majority shareholder and privatised. The investment had a fair value of approximately \$5,541,000 at the date of disposal. The cumulative loss on disposal of \$242,000 was reclassified from fair value reserve to retained profits.

**10. Borrowings**

	<b>The Group and The Company</b>	
	<b>30/6/2022</b>	<b>31/12/2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<u>Amount repayable in one year or less, or on demand</u>		
Secured	<b>12,921</b>	-
Unsecured	-	-
<u>Amount repayable after one year</u>		
Secured	-	-
Unsecured	-	-

The Group has provided certain investment properties to secure its credit facilities.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2022

### 11. Share capital

(a)	<b>The Group and the Company</b>			
	<b>30/6/2022</b>		<b>31/12/2021</b>	
	<b>Number of issued shares</b>	<b>Amount \$'000</b>	<b>Number of issued shares</b>	<b>Amount \$'000</b>
Beginning of financial year	221,347,173	268,702	221,191,173	267,232
Issue of ordinary shares by virtue of exercise of share options	21,000	209	156,000	1,470
End of financial period/year	<b>221,368,173</b>	<b>268,911</b>	221,347,173	268,702

- (b) Since 31 December 2021, 21,000 shares were issued pursuant to the exercise of share options.

As at 30 June, unissued shares under the share option scheme of the Company were as follows:

	<b>The Group and the Company</b>	
	<b>30/6/2022</b>	<b>30/6/2021</b>
Haw Par Corporation Group 2002 Share Option Scheme	-	112,000

The Company did not hold any treasury shares and there were no subsidiary holdings as at 30 June 2022 and 30 June 2021.

### 12. Net asset value

	<b>The Group</b>		<b>The Company</b>	
	<b>30/6/2022</b>	<b>31/12/2021</b>	<b>30/6/2022</b>	<b>31/12/2021</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net asset value per ordinary share	<b>14.55</b>	14.51	<b>4.47</b>	4.61

### 13. Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2022

### 14. Segment information

The Group's reportable segments comprise three segments, namely "Healthcare segment", "Investments segment" and an "Others segment" which aggregates the results of the property and leisure divisions. The Group considers its reportable segments based on contribution to either the Group's revenue and other income, profit or assets. These operating segments are reported in a manner consistent with internal reporting provided to the management committee and Investment Committee whose members are responsible for allocating resources and assessing performance of the operating segments.

#### Reportable segments

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Half year ended 30 June 2022</b>				
Total segment revenue	86,789	-	9,206	95,995
Inter-segment revenue	-	-	(469)	(469)
Revenue from external parties	86,789	-	8,737	95,526
Dividend income	-	57,578	-	57,578
Interest income	-	1,655	-	1,655
Miscellaneous income	97	20	243	360
Total other income	97	59,253	243	59,593
Total revenue and other income	86,886	59,253	8,980	155,119
Depreciation	1,539	53	1,261	2,853
Finance expense	11	-	55	66
Segment profit	17,777	60,094	4,978	82,849
Unallocated expenses				(2,674)
Share of profit of associated company	-	1,660	-	1,660
Profit before taxation				81,835
Taxation				(4,613)
Earnings for the financial period				77,222
<b>As at 30 June 2022</b>				
Segment assets	171,387	3,076,647	56,660	3,304,694
Tax recoverable				110
Deferred income tax assets				4,143
Total assets per statement of financial position				3,308,947
Segment liabilities	54,933	19,000	6,285	80,218
Current income tax liabilities				6,337
Deferred income tax liabilities				953
Total liabilities per statement of financial position				87,508

<sup>1</sup> Included in "Others" are property and leisure divisions which constitute less than 25% of the Group's revenue and other income.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the half year ended 30 June 2022

### 14. Segment information (continued)

Reportable segments (continued)

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Half year ended 30 June 2021</b>				
Total segment revenue	57,355	-	8,906	66,261
Inter-segment revenue	-	-	(429)	(429)
Revenue from external parties	57,355	-	8,477	65,832
Dividend income	-	39,998	-	39,998
Interest income	-	677	-	677
Miscellaneous income	335	50	288	673
Total other income	335	40,725	288	41,348
Total revenue and other income	57,690	40,725	8,765	107,180
Depreciation	1,588	48	1,651	3,287
Finance expense	14	-	-	14
Segment profit	11,513	41,049	4,512	57,074
Unallocated expenses				(3,145)
Share of profit of associated company	-	1,654	-	1,654
Profit before taxation				55,583
Taxation				(2,606)
Earnings for the financial period				52,977

	<b>Healthcare products</b>	<b>Investments</b>	<b>Others<sup>1</sup></b>	<b>Consolidated</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>As at 31 December 2021</b>				
Segment assets	180,868	3,040,452	57,435	3,278,755
Tax recoverable				523
Deferred income tax assets				4,283
Total assets per statement of financial position				3,283,561
Segment liabilities	53,359	6,724	5,584	65,667
Current income tax liabilities				5,524
Deferred income tax liabilities				894
Total liabilities per statement of financial position				72,085

<sup>1</sup> Included in "Others" are property and leisure divisions which constitute less than 25% of the Group's revenue and other income.

## OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

### 15. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The condensed consolidated statement of financial position of Haw Par Corporation Limited and its subsidiaries as at 30 June 2022 and the condensed consolidated income statement and consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cashflows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

### 16. Review of performance of the Group

#### Income statement (1H 2022 vs 1H 2021)

Compared to 1H2021 where COVID-19 variants led to renewed lockdowns in certain countries, in 1H2022 more countries eased domestic COVID-19 measures and border restrictions, leading to improvement in consumer demand for healthcare products. As a result, the Group's revenue increased by 45.1% to \$95.5m. Cost of sales increased by 39.0% to \$43.6m, in line with the increase in revenue. With the improvement in production capacity utilisation, gross margin improved from 52.3% to 54.3%.

Other income increased 44.1% to \$59.6m at the back of higher dividend income from strategic investments and higher interest income derived from the rising interest rate environment.

Distribution and marketing expenses increased 42.7% to \$23.0m as more marketing activities resumed and to further drive sales growth.

General and administrative expenses increased 43.9% to \$8.3m due mainly to unfavorable foreign exchange loss as compared to foreign exchange gain in 2021, and general increase in expenses.

Finance expenses increased 371.4% to \$66k due mainly to interest on loan draw down in 1H2022.

#### Statements of financial position (30 June 2022 vs 31 December 2021)

Inventories increased by 20.7% to \$15.9m due mainly to higher quantity of raw materials held for production of healthcare products.

Borrowings increased to \$12.9m to partially hedge foreign currency denominated investments.

## OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

### 17. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was previously made in respect of the half year ended 30 June 2022 results.

### 18. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group and any known factors of events that may affect the group in the next reporting period and the next 12 months.

Rising inflationary pressures and geopolitical tensions may impact the Group's recovery trajectory.

The valuation of the Group's strategic investments remains susceptible to uncertainty in the global macroeconomic environment.

### 19. Dividend information

	2022	2021
Name of Dividend	<b>First &amp; Interim</b>	First & Interim
Dividend type	<b>Cash</b>	Cash
Dividend amount per share	<b>15 cents per ordinary share tax-exempt (one-tier)</b>	15 cents per ordinary share tax-exempt (one-tier)

The Share Transfer Books and Register of Members of the Company will be closed on 18 August 2022, 5.00 pm. Duly completed transfers in respect of ordinary shares in the capital of the Company ("Shares") received by the Company's Registrar up to 5.00 pm on 18 August 2022 will be registered to determine shareholders' entitlement to the First & Interim Dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited which are credited with Shares as at 5.00 pm on 18 August 2022 will be entitled to such proposed dividend.

The 2022 First & Interim Dividend will be paid on 2 September 2022.

### 20. Interested Person Transactions Mandate

The Group does not have any general mandate from shareholders pursuant to Rule 920.

### 21. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company has received undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.



## **OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2**

### **22. Confirmation by the Board**

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial results of the Group for the half year ended 30 June 2022 to be false or misleading in any material aspect.

### **BY ORDER OF THE BOARD**

Chiew Kun Long, Alvin  
Company Secretary  
10 August 2022