
ADDITIONAL INVESTMENT IN CHILLI MANIS CATERING PTE. LTD.

The Board of Directors of Neo Group Limited, (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in the issued and paid-up share capital of its wholly-owned subsidiary, Chilli Manis Catering Pte. Ltd. by S\$40,000 from S\$10,000 to S\$50,000 (the “**Capital Increase**”).

The Capital Increase was satisfied by way of cash injection through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 March 2020.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Capital Increase.

BY ORDER OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
27 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalyst. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.