



ADDVALUE AND ONE OF ITS EXISTING CUSTOMERS HAVE UPDATED THEIR IDRS TERMINALS SUPPLY CONTRACT UP TO US\$5 MILLION

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”) is pleased to announce that, its wholly owned subsidiary, Addvalue Innovation Pte Ltd and one of its existing IDRS customers (“**Customer**”) have updated their IDRS terminals supply agreement (“**Updated Agreement**”) with confirmed orders of more than US\$1.3m (“**Confirmed Orders**”) and optional orders of up to US\$3.7 million.

Barring any unforeseen circumstances, the Company expects the Confirmed Orders to be fulfilled within the current financial year and to have a material positive impact on the financial performance of the Group for the financial year ending 31 March 2023.

Details concerning the Updated Agreement and the Customer will be made available as soon as the Group is released from its non-disclosure obligations.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the Updated Agreement.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
1 August 2022