SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (THE "EGM" OR THE "MEETING") OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON 19 AUGUST 2021 AT 2.00 P.M.

PRESENT

DIRECTORS

Mr Ng Soon Kai : Chairman of the Meeting and Independent Director

Mr Yap Kian Peng : Independent Director

IN ATTENDANCE BY INVITATION

As per attendance records maintained by the Company.

SHAREHOLDERS

As per attendance records maintained by the Company.

1. INTRODUCTION

Mr Ng Soon Kai (the "**Chairman**") welcomed the shareholders of the Company ("**Shareholders**") who had joined the virtual EGM by webcast and audio means.

2. QUORUM

There being a quorum, the Chairman opened and called the EGM to order.

3. NOTICE OF EGM

The notice of the EGM which was released on the SGXNet and the Company's corporate website on 28 July 2021 ("**Notice of EGM**") was taken as read.

The Chairman informed the Meeting that, in line with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, he had been appointed as a proxy by a number of Shareholders who had directed him to vote in accordance with their wishes.

The Chairman informed the Meeting that the Company had appointed Tricor Barbinder Share Registration Services as the polling agent ("**Polling Agent**") and Entrust Advisory Pte. Ltd. as scrutineer ("**Scrutineer**") for the poll, that the votes from the proxy forms received by the Company from Shareholders had already been counted by the Polling Agent and verified by the Scrutineer, and the results of the vote for the resolutions would be announced after all the resolutions had been proposed.

The Chairman informed the Meeting that the Notice of EGM and Letter to Shareholders had been circulated to Shareholders via the SGXNet and the Company's corporate website and was taken as read.

The Chairman informed the Meeting that the Company had addressed the substantial and relevant questions submitted in advance by shareholders through publication made on SGXNet and the Company's corporate website. As such, these questions would not be addressed at the EGM.

4. THE PROPOSED CAPITAL REDUCTION AND PROPOSED CASH DISTRIBUTION— SPECIAL RESOLUTION ("CAPITAL REDUCTION RESOLUTION")

The text of the Capital Reduction Resolution, which was set out in the Notice of EGM, was taken as read.

The Chairman informed the Meeting that details of the Proposed Capital Reduction and Cash Distribution have been provided in the Letter to Shareholders dated 28 July 2021. As the Letter to Shareholders was published on SGXNET and the Company's corporate website on 28 July 2021, the Letter to Shareholders was taken as read.

The Capital Reduction Resolution was duly proposed by the Chairman.

5. POLLING RESULTS

The Chairman informed the Meeting that, where a member failed to specify instructions as to voting, or abstentions from voting, in respect of a resolution in the duly submitted proxy form, the appointment of himself as proxy for that resolution has been treated as invalid. Similarly, incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointer specified in the proxy forms have been rejected.

The Chairman announced the results of the votes as follows:

SPECIAL RESOLUTION

- The number of votes cast "FOR" is 199,291,197, representing 100.00% of the total votes cast.
- The number of votes cast "AGAINST" is 1,287, representing n.m.% of the total votes cast.

Based on the result, the Chairman declared that the special resolution was duly passed.

6. CONCLUSION

The Chairman declared the Meeting closed at 2:06 pm and thanked the Shareholders for their attendance.

The Chairman also informed the Shareholders that the minutes of the Meeting will be published on the SGXNet and the Company's corporate website within one (1) month after the conclusion of the EGM.

CERTIFIED CORRECT



NG SOON KAI
CHAIRMAN OF THE MEETING