

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

Collaboration Agreement with

SEATAC HOLDINGS PTE LTD
- a marine transportation service and support provider

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement released on 5 September 2016 on the in-principle understanding arrived at with Guangdong Zhuhai City LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司)(“**LuYuan**”) pursuant to which act LuYuan would engage the services of the Company to project manage certain aspects of the infrastructural projects secured by LuYuan (including the reclamation works off Sanya in connection with the construction of the new Hainan International Airport and marine transportation of aggregates within the Pearl River Delta region).

Please refer to the following announcements released by the Company under the General Announcement category for details:

- *“Proposed New Assignments as Project Manager for Infrastructural Projects”* (published on 5 September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU)
- *“Hong Kong-Zhuhai-Macau Bridge Project – Appointed as Project Manager for the Marine Transportation of Aggregates and other Construction Materials (including Earth and Rocks)”* (published on 1 December 2016 – Announcement Ref SG161201OTHRIRBC)
- *“Participation in Feasibility Studies and Site Survey – New Hainan International Airport Project)”* (published on 11 December 2016 at 19:01:26 – Announcement Ref SG161211OTHRM9N1) for details.

Capitalised terms and expressions shall, unless otherwise defined in this announcement, bear the same meaning ascribed to each of them in the above-mentioned announcements.

Collaboration with SeaTac Holdings Pte. Ltd.

As previously announced, in light of the impending LY Projects that the Company is expected to take on (including assignments relating to the announced Hong Kong–Zhuhai-Macau Bridge project and the new Hainan International Airport project), the Management has commenced and is in continuous discussions with a few unrelated third parties with established track record in the business of marine transportation (including the transporting of aggregates) with a view towards engaging the transportation services and support of one or more third parties for the purposes of undertaking the relevant assignments in relation to the LY Projects.

The Board is pleased to inform Shareholders that the Company has entered into an agreement with SeaTac Holdings Pte. Ltd. (“**SeaTac**”) pursuant to which the Company and SeaTac have agreed in-principle to collaborate and co-operate with one another to undertake the marine transportation aspects of the LY Projects that are assigned to the Company from time to time.

SeaTac and its affiliates specialize in brokering services covering valuations, audits, sale and purchase of commercial marine and offshore vessels, resale of second hand vessels, demolitions and more. They also have a chartering and commercial operations team, ship and crew management team responsible for chartering of third party vessels, voyage operations, as well as commercial performance measurement.

The Company intends to employ SeaTac’s expertise and services to fulfill the Company’s obligations to provide marine transportation services and support (including vessel and crew management services) in the context of some or all of the LY Projects (including the above-mentioned projects) that the Company may from time to time be engaged in. Any collaboration and co-operation in relation to a LY Project shall be subject to final contract including further agreement on the terms and conditions of such collaboration and co-operation. The collaboration and co-operation are on a non-exclusive basis.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
11 December 2016