



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

Frasers Centrepoint Trust
Asset Valuation Announcement

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepoint Trust ("**FCT**"), wishes to announce that independent valuations of Causeway Point, Northpoint, Anchorpoint, YewTee Point, Bedok Point and Changi City Point (collectively, the "**Properties**") have been completed.

The appointed valuers are Knight Frank Pte Ltd ("**Knight Frank**"), Colliers International Consultancy & Valuation (Singapore) Pte Ltd ("**Colliers**") and Jones Lang LaSalle Property Consultants Pte Ltd ("**JLL**"). The valuations were approved by the Board of Directors on 23 October 2014, and has been reflected in the financial statements of FCT for the year ended 30 September 2014.

The valuation details are as follows:

Properties	Valuer	Valuation as at 30 September 2014
		(S\$'million)
Causeway Point	Knight Frank	1,058.0
Northpoint	JLL	655.0
Anchorpoint	Colliers	93.0
YewTee Point	Colliers	168.0
Bedok Point	JLL	120.0
Changi City Point	Knight Frank	306.0
Total		2,400.0

The valuation reports of the Properties are available for inspection at the Company's registered office during business hours for three months from today.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Piya Treruagrachada
Company Secretary
23 October 2014

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT is not necessarily indicative of the future performance of FCT.