PRESS RELEASE

Beng Kuang Marine Secures S$7.4 Million Purchase Order for Works on a FPSO vessel in Angola

Singapore, 07 September 2026 - Beng Kuang Marine Limited ("明光集团", or "**Beng Kuang", or "BKM",** or the **"Company"**, and together with its subsidiary, the **"Group"**), is pleased to announce that its wholly-owned subsidiary, Asian Sealand Offshore and Marine Pte. Ltd. (**"ASOM"**), has secured a purchase order valued at approximately S$7.4 million (US$5.84 million, based on an exchange rate of US$1.00 : S$1.27) for works on a FPSO (floating production storage and offloading) vessel in the Angola offshore basin.

Scheduled for completion by 31 December 2026, the scope of works comprises the supply and mobilisation of offshore personnel for tank works during the campaign, covering supervision, rigging, scaffolding, fitting, welding, tank repairs, and rope access. The purchase order value includes estimated mobilisation and demobilisation costs, certain components of which will be invoiced based on actual costs incurred.

The award is a repeat engagement from an existing customer and is the Group's third project award in the Angola offshore basin for the current financial year.

Mr Yong Jiunn Run, Chief Executive Officer, said:

"This is repeat work on a FPSO asset where we already operate, which is how our business model is calibrated to perform.

With one quarter left in FY2026, one of our key tasks is execution — converting the order book we have secured into revenue and cash."

The award is expected to contribute positively to the Group's revenue and earnings for FY2026 but is not expected to have a material impact on the Group's net tangible assets per share for FY2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above award, other than through their respective shareholdings (if any) in the Company.

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About Beng Kuang Marine Limited
(Bloomberg: BKM:SP / Reuters: BENK.SI / SGX Stock Code: BEZ)

Beng Kuang Marine Limited ("**明光集团**" or the "**Company**", and together with its subsidiaries, the "**Group**") was founded in 1994 and has been listed on Singapore Exchange since 15 October 2004.

With a multi-pronged approach, the Group continues to strive to be the "Preferred and Trusted Partner" in providing total solutions for the offshore and marine industries.

Forging ahead with an innovative and operating mindset, the Group team aims to create new value propositions for our customers and align our business activities towards new market trends and opportunities with an asset-light and service-oriented business model.

For more information, please visit http://www.bkmgroup.com.sg/

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