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POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

CAPITAL INJECTIONS INTO JOINT VENTURE COMPANIES

The Board of Directors of Polaris Ltd. (the “**Company**”) wishes to announce that the Company and Koko Capital Ventures Ltd (“**Koko**”) have injected additional capital of US\$245,000/- (representing 245,000 shares) and US\$105,000/- (representing 105,000 shares) respectively, into the capital of Polaris KKC Holdings Pte. Ltd. (“**Polaris KKC**”). Accordingly, the issued and paid-up capital of Polaris KKC has increased from US\$2,000,000 to US\$2,350,000. Following completion of the additional capital injection, the shareholding percentage between the Company and Koko in Polaris KKC remains at 70%:30%.

Polaris KKC and Asiatic Mart Holding Pte Ltd (“**AMH**”) have in turn injected additional capital of US\$300,000/- (representing 300,000 shares) and US\$150,000/- (representing 150,000 shares) respectively, into the capital of CM Polaris Pte. Ltd. (“**CM Polaris**”). Accordingly, the issued and paid-up capital of CM Polaris has increased from US\$3,000,000 to US\$3,450,000. Following completion of the additional capital injection, the shareholding percentage between Polaris KKC and AMH in CM Polaris remains at 66.67%:33.33%.

The above capital injections are funded by internal resources and are not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2015.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

Date: 31 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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