



**WLB ASSET II B PTE. LTD.
(Company Registration No. 201922790C)
(Incorporated in Singapore)**

**USE OF PROCEEDS FROM THE ISSUE OF
US\$24,700,000 3.95 PER CENT. WOMEN'S LIVELIHOOD BONDS DUE 2024**

WLB Asset II B Pte. Ltd. and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, are pleased to announce the listing and quotation of the 4-year 3.95 per cent Women's Livelihood Bonds due 2024 (the Bonds) with effect from 11 January 2021.

We are also pleased to announce that the net proceeds from the issue of the Bonds and the issue of the Subordinated Debt (as defined in the Information Memorandum dated 4th December 2020 for the Bonds), have as at the date of this announcement been disbursed as follows.

Use of Proceeds	US\$
Loan to Chamroeun Microfinance Plc	3,850,000
Loan to Maxima Microfinance Plc	1,000,000
Loan to Negros Women for Tomorrow Foundation, Inc	2,000,000
Loan to Katra Phytochem (Singapore) Pte. Ltd.	2,500,000
Loan to Visage Holdings and Finance Private Limited	6,950,000
Loan to CreditAccess Philippines Financing Company, Inc	3,000,000
Loan to Centrum Microfinance Limited	5,550,000
Subtotal – Loans Disbursed	24,850,000
Less: Upfront Fees paid by Borrowers	(313,863)

Payment of Hedge Access Fee	400,000
Payment of Other Transaction Costs and Expenses	55,730
Total	\$24,991,867

The use of the net proceeds as set out above is in accordance with the stated use disclosed in the Information Memorandum in all material respects. As disclosed in the Information Memorandum, the borrowers are high impact entities focused on women empowerment through sustainable livelihoods which will use this funding to empower underserved women in South and Southeast Asia to transition from subsistence to sustainable livelihoods.

Following the above utilization, the balance of the net proceeds remaining from the issue of the Bonds and the Subordinated Debt is approximately US\$2,708,133. WLB Asset II B Pte. Ltd. and IIX will make further announcements via SGXNET when the remaining proceeds are materially disbursed.

By order of the Board

WLB Asset II B Pte. Ltd.

Chen Meiyun, Agnes

Director