



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**VOLUNTARY CONDITIONAL CASH OFFER BY EVOLVE CAPITAL ADVISORY PRIVATE LIMITED,  
FOR AND ON BEHALF OF 3HA CAPITAL PRIVATE LIMITED**

**RESPONSE ANNOUNCEMENT**

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**1. INTRODUCTION**

- 1.1. The Board of Directors (“**Board**” or “**Directors**”) of CosmoSteel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements:
- (a) offer announcement (“**Offer Announcement**”) issued on 15 May 2025 by Evolve Capital Advisory Private Limited for and on behalf of 3HA Capital Private Limited (“**Offeror**”) relating to, *inter alia*, the voluntary conditional cash offer (“**Offer**”) for all of the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”) in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers (“**Code**”);
  - (b) the offer document dated 5 June 2025 issued by the Offeror setting out the terms and conditions of the Offer (“**Offer Document**”); and
  - (c) the offeree circular dated 19 June 2025 issued by the Company in connection with the Offer (“**Offeree Circular**”).

*Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Offeree Circular.*

**2. REVISION OF OFFER PRICE AND EXTENSION OF CLOSING DATE**

- 2.1. The Board would like to inform Shareholders that Evolve Capital Advisory Private Limited had announced on 23 June 2025, for and on behalf of the Offeror, that the Offeror is revising the Offer Price and extending the closing date of the Offer (“**Offer Revision Announcement**”).

**Shareholders are advised to read the Offer Revision Announcement carefully, a copy of which has been posted by Evolve Capital Advisory Private Limited, for and on behalf of the Offeror, on SGXNet.**

- 2.2. The Offer Revision Announcement states, *inter alia*, the following:

- (a) **Revision of Offer Price.** The Offeror is revising the Offer Price from S\$0.20 to S\$0.25 in cash for each Offer Share (“**Final Offer Price**”).

**As stated in the Offer Revision Announcement, the Offeror does not intend to revise the Final Offer Price.**

**Shareholders who have earlier accepted the Offer are entitled to the Final Offer Price, subject to the Offer becoming or being declared to be unconditional in all respects in accordance with its terms. Accordingly, no further action in respect of the Offer is required to be taken by Shareholders who have already validly accepted the Offer.**

- (b) **Despatch of Written Notification.** A written notification will be posted to all Shareholders in respect of the Final Offer Price.
- (c) **Extension of Closing Date.** The closing date of the Offer will be extended to 5.30 p.m. (Singapore time) on 14 July 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.
- (d) **Other Terms.** Save as disclosed in the Offer Revision Announcement, all other terms and conditions of the Offer as set out in the Offer Document remain unchanged.

### **3. SUPPLEMENTAL LETTER TO SHAREHOLDERS**

The Board will, in due course, be issuing to Shareholders a supplemental letter to the Offeree Circular ("**Supplemental Letter**") containing, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd., in its capacity as the IFA to the Independent Directors, and the recommendation of the Independent Directors in respect of the Final Offer Price.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

### **4. Directors' Responsibility Statement**

- 4.1. The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 4.2. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Revision Announcement, Offer Document and Offer Announcement), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

### **BY ORDER OF THE BOARD**

Tan Siok Chin  
Chairman & Non-Executive Non-Independent Director  
24 June 2025