

**ZHONGMIN BAIHUI RETAIL GROUP LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 200411929C)

---

**APPLICATION FOR WAIVER FROM COMPLIANCE WITH RULE 705(1) OF THE SGX-ST LISTING  
MANUAL AND EXTENSION OF TIME TO RELEASE FINANCIAL RESULTS FOR FY2019**

---

The Board of Directors of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that the Company has on 5 February 2020 applied to the Singapore Exchange Trading Limited (the “**SGX-ST**”) for a waiver from Rule 705(1) of the Listing Manual of the SGX-ST and for a one-month extension of time to announce the unaudited financial statements for the full year ended 31 December 2019 (“**FY2019 Results**”) up to 31 March 2020.

The Company and its subsidiaries are principally engaged in the ownership, operation and management of department stores and supermarkets in the People’s Republic of China (“**PRC**”). The recent coronavirus outbreak has disrupted our regular financial reporting work in the PRC. Precautionary measures enacted by the government to contain the ongoing coronavirus outbreak include imposing travel bans on inter-city and intra province travels and a delay in work resumption after the Chinese New Year holidays. The Group’s revenues are wholly contributed by its subsidiaries in Fujian Province and all the financial books and records are kept at the offices of these subsidiaries. As directed by the government, our office employees will resume work on 10 February 2020. As a result, the Company will not be able to finalise its FY2019 results in time.

The Company will make the necessary announcement upon receiving a reply from the SGX-ST.

By Order of the Board

Lee Swee Keng  
Executive Chairman  
5 February 2020