

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2018 ("3QFY2018 RESULTS")

The board of directors (the "Board" or "Directors") of Raffles Infrastructure Holdings Limited (the "Company", together with its subsidiaries, referred to as the "Group") wishes to announce that the Company had on 14 November 2018 applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") for a waiver from complying with Rule 705(2) of the Listing Manual and a 30-days extension till 14 December 2018 to announce its 3QFY2018 Results (the "Application").

The bases for the Application are as follows: -

- (a) The Company's auditors have not been able to get verifiable financial numbers from the Company's subsidiaries in the Peoples' Republic of China, and further, the Company's lawyers are in the midst of preparing a legal audit report on the said subsidiaries which the Company's auditors would also be reading to assist them in their review of the 3QFY2018 Results.
- (b) Currently the Board is confirming and verifying financial numbers provided by the said subsidiaries and is not able, therefore, to finalise the 3QFY2018 Results. The Company seeks the SGX-ST's dispensation from Rule 705(2), and asks for more time to finalise and release the 3QFY2018 Results after the legal audit report has been received from its lawyers.

The Company will make further announcement(s) to update its shareholders on the status of the Application in due course.

By Order of the Board

Eric Choo Han Kiat Executive Director and Chief Executive Officer 14 November 2018