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## **UPDATE ON ACQUISITION OF 245MW RENEWABLES PORTFOLIO IN VIETNAM**

***Singapore, June 25, 2025*** – Further to its announcements on November 10, 2023, June 19, 2024, and December 31, 2024, Sembcorp Industries (Sembcorp) would like to provide an update on the completion of the acquisition of the 49MW hydropower asset (Acquisition) by its wholly-owned subsidiary, Sembcorp Solar Vietnam Pte Ltd.

Completion of the Acquisition is delayed, pending government approvals by the end of 2025. Sembcorp will provide further updates if and when completion of the Acquisition takes place.

For new investments in the country, Sembcorp will continue to exercise discipline in assessment, taking into consideration the regulatory uncertainties.

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